

# The Morning Report

Tuesday, April 01st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23519	23451	23869	22802	24082	23350-23650	NEUTRAL
BANK-NIFTY	51565	50700	52000	49378	51011	50900-51799	NEUTRAL

## Preferred trade

- NIFTY (CMP 23519): Sell at CMP. Stop at 24259. Targets 23401/23151. Aggressive targets at 22000-22700 zone.
- BANKNIFTY (51565): Sell at CMP. Stop at 52589. Targets 51051/50407. Aggressive targets at 49383-49500 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HDFCAMC	4014	3563	4127	3865	4164	Negative	Sell between 4050-4075 zone. Stop at 4139. Targets 3956/3813. Aggressive targets at 3413. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 3563.
M&M	2666	2550	2741	2712	2892	Negative	Sell between 2680-2700 zone. Stop at 2809. Targets 2550/2453. Aggressive targets at 2269. (Interweek Strategy). Rationale: Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 2550. Ended on a weak note in Friday's trade, down 2.46%.
ZOMATO	202	193	227	216	246	Negative	Sell between 206-209 zone. Stop at 231. Targets 193/185. Aggressive targets at 171. (Interweek Strategy). Rationale: Ended on a weak note in Friday's trade, down 2.22%. Probable bear flag pattern on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 195.

Option Call: BUY NIFTY 03<sup>rd</sup> April PE Strike Price 23400 at CMP 204.55. Maximum Loss: ₹ 15341.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23722. Analyst's Remark: Overbought conditions likely to drag prices lower.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	358	322	391	337	370	Positive	Buy at CMP. Stop 319. Target 391/403/441. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
DIXON	13180	12100	15601	13719	14267	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Bearish Engulfing pattern on the monthly charts time frame suggests a down-move towards 12100 mark.
INDUSTOWER	334	293	367	335	369	Negative	Sell at CMP. Stop 367. Target 300/293/259. Rationale: The momentum oscillators are again signaling weakness as the stock is slipping below a higher consolidation zone on the monthly charts

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 540	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well