

The Morning Report

Wednesday, April 02nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23166	23000	23565	22832	24081	23000-23550	NEUTRAL
BANK-NIFTY	50828	50400	51700	49477	51016	50500-51409	NEUTRAL

Preferred trade

- NIFTY (CMP 23166): Sell between 23250-23300 zone. Stop at 23901. Targets 23000/22701. Aggressive targets at 22000-22300 zone.
- BANKNIFTY (50828): Sell at CMP. Stop at 52109. Targets 50407/50000. Aggressive targets at 49383-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6632	6433	6715	6338	6761	Positive	Buy at CMP. Stop at 6391. Targets at 6715/6859. Aggressive targets at 7051. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators turning bullish. Key support at 6433.
NCC	213	201	223	193	282	Positive	Buy between 205-209 zone. Stop at 197. Targets 223/235. Aggressive targets at 249. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside Flag Pattern breakout on the daily charts. Key support 201.
INDHOTELS	806	781	861	774	721	Positive	Buy at CMP. Stop at 773. Targets 823/861. Aggressive targets at 895. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.31%. Probable upside rebound play. Momentum oscillators turning bullish. Key support 781.

Option Call: BUY NIFTY 09th April PE Strike Price 22900 at CMP 78.25. Maximum Loss: ₹ 5868.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 23501. Analyst's Remark: Overbought conditions likely to drag prices lower.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	352	322	391	339	370	Positive	Buy at CMP. Stop 319. Target 391/403/441. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
DIXON	12924	12100	15601	13676	14281	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Bearish Engulfing pattern on the monthly charts time frame suggests a down-move towards 12100 mark.
INDUSTOWER	352	293	367	335	369	Negative	Sell at CMP. Stop 367. Target 300/293/259. Rationale: The momentum oscillators are again signaling weakness as the stock is slipping below a higher consolidation zone on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 539	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

Disclaimer/ Disclosure: The investments & trading ideas recommended in the market analysis, research reports, etc. may not be suitable for all investors. This article or data points does not construe investment advice as stock market investments are subject to market risks so please refer to your financial consultant advice before investing or trading.