

The Morning Report

Thursday, April 03rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23332	23000	23565	22889	24081	23000-23550	NEUTRAL
BANK-NIFTY	51348	50700	51700	49620	51023	50750-514699	NEUTRAL

Preferred trade

- NIFTY (CMP 23332): Buy between 23200-23250 zone. Stop at 22601. Targets 23500/23701. Aggressive targets at 24300-24500 zone.
- BANKNIFTY (51348): Buy between 50750-50900 zone. Stop at 49909. Targets 51787/52100. Aggressive targets at 52700-53000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLOHOSP	6732	6561	6799	6370	6764	Positive	Buy between 6660-6700 zone. Stop at 6531. Targets at 6799/6859. Aggressive targets at 7051. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators turning bullish. Key support at 6561.
BANDHANBNK	152	144	165	145	176	Positive	Buy at CMP. Stop at 135. Targets 165/171. Aggressive targets at 179. (Interweek Strategy). Rationale: Momentum oscillators shifting in bullish mode. Probable upside Flag Pattern breakout on the intraday charts. Key support 144.
NCC	214	201	223	195	281	Positive	Buy between 205-209 zone. Stop at 197. Targets 223/235. Aggressive targets at 249. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Probable upside Flag Pattern breakout on the daily charts. Key support 201.

Option Call: BUY NIFTY 09th April CE Strike Price 23400 at CMP 147.60. Maximum Loss: ₹ 11070. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23001. Analyst’s Remark: Rebound play likely as momentum oscillators shifting to buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	352	322	391	341	370	Positive	Buy at CMP. Stop 319. Target 391/403/441. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
POLYPLEX	1216	1075	1375	1173	1182	Positive	Buy at CMP. Stop 1066. Target 1373/1411/1451. Rationale: Momentum play likely to continue as momentum oscillators very well in buy mode.
ALIVUS	1060	855	1211	1044	1038	Positive	Buy at CMP. Stop 831. Target 1211/1251/1375. Rationale: Oversold conditions likely to propel stock price higher.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VBL CMP 547	BUY	601	471/421	561/621	9-12 months. Momentum oscillators rebounding from oversold levels. Sequence of higher high/lows intact as well

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