

The Morning Report

Wednesday, April 09th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22536	22300	23300	22974	24065	22300-22900	NEUTRAL
BANK-NIFTY	50511	49800	51000	50096	51022	49900-50900	NEUTRAL

Preferred trade

- NIFTY (CMP 22536): Sell between 22750-22900 zone. Stop at 23559. Targets 22300/21743. Aggressive targets at 21281-21350 zone.
- BANKNIFTY (50511): Sell between 51100-51300 zone. Stop at 52600. Targets 50000/49156. Aggressive targets at 47701-48000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
INDIAN HOTELS	774	737	809	789	725	Positive	Buy at CMP. Stop at 725. Targets at 809/821. Aggressive targets at 871. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators bullish. Key support at 729-737 zone. The stock is an outperformer.
INDUSTOWER	371	351	389	343	370	Positive	Buy at CMP. Stop at 349. Targets 389/403. Aggressive targets at 521. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode. Massive lower consolidation rebound play on the daily charts. Key support 351.
M&M	2523	2421	2623	2688	2882	Positive	Buy at CMP. Stop at 2409. Targets 2623/2711. Aggressive targets at 2821. (Interweek Strategy). Rationale: Momentum oscillators are likely to turn in bullish mode after Tuesday's rebound, up 1.3%. Probable upside consolidation breakout. Key support 2421.

Option Call: BUY NIFTY 17th April CE Strike Price 22500 at CMP 386.60. Maximum Loss: ₹ 28995. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22300. Analyst’s Remark: Rebound play expected amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	350	311	388	347	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
LODHA	1133	1035	1319	1155	1265	Negative	Sell at CMP. Stop 1319. Target 1141/1035/901. Rationale: momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts
DIXON	12992	12100	15601	13423	14236	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5157	BUY	5500	4900/4611	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.

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