

The Morning Report

Friday, April 11th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22399	22300	23300	22966	24059	22300-22900	NEUTRAL
BANK-NIFTY	50240	49800	51000	50179	51015	49900-50700	NEUTRAL

Preferred trade

- NIFTY (CMP 22399): Sell between 22900-23100 zone. Stop at 23559. Targets 22300/21743. Aggressive targets at 21281-21350 zone.
- BANKNIFTY (50240): Sell between 51100-51300 zone. Stop at 52900. Targets 50000/49156. Aggressive targets at 47701-48000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JUBLFOODS	685	657	721	649	646	Positive	Buy at CMP. Stop at 651. Targets 703/721. Aggressive targets at 766. (Interweek Strategy). Rationale: Enjoyed strong session in Tuesday's trade, 1.84%. Probable upside consolidation breakout. Key intraday support 657.
INDHOTELS	768	737	809	790	726	Positive	Buy at CMP. Stop at 725. Targets at 809/821. Aggressive targets at 871. (Interweek Strategy). Rationale: Signalling a massive rebound from an upside consolidation. Momentum oscillators bullish. Key support at 729-737 zone. The stock is an outperformer.
M&M	2523	2421	2623	2678	2881	Positive	Buy at CMP. Stop at 2409. Targets 2623/2711. Aggressive targets at 2821. (Interweek Strategy). Rationale: Momentum oscillators are likely to turn in bullish mode after Tuesday's rebound, up 1.3%. Probable upside consolidation breakout. Key support 2421.

Option Call: BUY NIFTY 17th April PE Strike Price 22300 at CMP 241.50. Maximum Loss: ₹ 18112.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves below 22500. Analyst’s Remark: Weakening Momentum likely after a higher open for the day.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	349	311	388	347	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
LODHA	1111	1035	1319	1155	1263	Negative	Sell at CMP. Stop 1319. Target 1141/1035/901. Rationale: momentum oscillators signaling major weakness + bearish engulfing pattern on the weekly charts. Also, spinning top candles on the monthly charts
DIXON	13282	12100	15601	13393	14335	Negative	Sell at CMP. Stop 15601. Target 12750/12100/11000. Rationale: Momentum oscillators signaling major weakness on backdrop of deteriorating technical conditions + probable bearish monthly charts plus spinning top candles on the monthly charts

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5194	BUY	5500	4900/4611	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.

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