

# The Morning Report

Tuesday, April 15th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22829	22627	23300	22984	24056	22300-22900	POSITIVE
BANK-NIFTY	51002	50500	52100	50312	51012	50700-51700	POSITIVE

### Preferred trade

- NIFTY (CMP 22829): Buy at CMP. Stop at 22309. Targets 23000/23300. Aggressive targets at 23900-24100 zone.
- BANKNIFTY (51002): Buy at CMP. Stop at 50100. Targets 51700/52100. Aggressive targets at 53500-53900 zone.

### All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGIES	14302	13750	14900	13449	14349	Positive	Buy at CMP. Stop at 12551. Targets at 14900/15500. Aggressive targets at 16500. (Interweek Strategy). Rationale: Signalling a massive rebound from an oversold zone. Momentum oscillators have turned bullish. Key intraday support at 13750 zone. The stock has been an outperformer in last week's trade.
M&M	2580	2421	2623	2672	2879	Positive	Buy at CMP. Stop at 2413. Targets 2623/2711. Aggressive targets at 2821. (Interweek Strategy). Rationale: Momentum oscillators are likely to turn in bullish mode after Tuesday's rebound, up 1.3%. Probable upside consolidation breakout. Key support 2421.
TITAN	3234	3151	3301	3085	3366	Positive	Buy at CMP. Stop at 3071. Targets 3291/3313. Aggressive targets at 3675. (Interweek Strategy). Rationale: Oversold conditions still prevail. Massive rebound from a probable lower consolidation zone on the daily charts is quite likely. Momentum oscillators aiming to shift in bullish mode. Key intraday support 3151.

Option Call: BUY NIFTY 17<sup>th</sup> April CE Strike Price 23000 at CMP 183.75. Maximum Loss: ₹ 13781.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 22720. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

### All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	360	311	388	349	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	374	332	421	347	370	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 332.
PARADEEP PHOSPHATES	120	88	175	104	98	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

### TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5151	BUY	5500	4900/4611	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.

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