



Weekly Technical Pick - 15/04/2025

Mehta Equities Ltd. - **Technical Desk**

BUY



**POONAWALLA
FINCORP**

CMP : ₹ 366.30 | Target : ₹ 500.00 | Stoploss : ₹ 315.00



Poonawalla Fincorp has recently broken above a key resistance level of ₹364 and is now trading above its 200-day moving average, which is a strong technical signal. This breakout indicates a shift in momentum, with buyers gaining control and pushing the stock higher. The current market price stands at ₹366.30. Technical indicators support the bullish trend, with the Relative Strength Index (RSI) at 68.6 reflecting strong momentum. The Average Directional Index (ADX) is around 33, which suggests a steady trend that could strengthen further as the price moves up. A recent swing low at ₹318 offers a solid support zone, and a strict stoploss should be placed at ₹315 to manage any downside risk. Overall, the setup remains positive, and if momentum sustains, the stock has the potential to rise towards ₹500 in the near term.

PERFORMANCE OF PAST CALLS



ENTRY	BUY DATE	EXIT	GAIN %	CMP	STATUS
₹ 5628	3RD MARCH	₹ 7192	27.77%	₹ 6530	BOOKED PROFITS



ENTRY	BUY DATE	PEAK	GAIN %	CMP	STATUS
₹ 3079	10TH MARCH	₹ 3242	5.30%	₹ 3235	OPEN



ENTRY	BUY DATE	EXIT	LOSS %	CMP	STATUS
₹ 677	17TH MARCH	₹ 600	-11.40%	₹ 600	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	GAIN %	CMP	STATUS
₹ 423	24TH MARCH	₹ 444	5.00%	₹ 414	OPEN



ENTRY	BUY DATE	EXIT	LOSS %	CMP	STATUS
₹ 1541	1ST APRIL	₹ 1400	-9.10%	₹ 1378	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	GAIN %	CMP	STATUS
₹ 1088	7TH APRIL	₹ 1126	3.50%	₹ 1098	OPEN



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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India

Tel: +91 22 6150 7101, Fax: +91 22 6150 7102

Email: info@mehtagroup.in, Website: www.mehtagroup.in

Compliance Officer: Prakash Joshi

Email Id: compliance@mehtagroup.in

Phone No +91 22 61507180

For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154