

The Morning Report

Wednesday, April 16th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23329	23100	23870	23023	24054	23175-23499	POSITIVE
BANK-NIFTY	52380	51500	53100	50527	51011	51600-52700	POSITIVE

Preferred trade

- NIFTY (CMP 23329): Buy at CMP. Stop at 22459. Targets 23421/23600. Aggressive targets at 23900-24100 zone
- BANKNIFTY (52380): Buy between 51900-52100 zone. Stop at 51150. Targets 52700/53100. Aggressive targets at 53500-53900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	92.7	88	97.5	88	101	Positive	Buy at CMP. Stop at 87.05. Targets 97.50/101. Aggressive targets at 110. (Interweek Strategy). Rationale: Enjoyed strong session in Monday's trade, 2.37%. Probable lower consolidation rebound play on the daily charts. Key intraday support 88.
INDHOTEL	836	802	859	797	728	Positive	Buy at CMP. Stop at 797. Targets 859/873. Aggressive targets at 895. (Interweek Strategy). Rationale: An outperformer, and now signalling a massive breakout on the upside on the daily charts is quite likely. Momentum oscillators aiming are clearly in bullish mode. Key intraday support 802.
UPL	658	637	681	638	577	Positive	Buy at CMP. Stop at 633. Targets at 681/713. Aggressive targets at 783. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators have turned bullish. Key intraday support at 637 zone. The stock has been an outperformer in last week's trade.

Option Call: BUY NIFTY 24<sup>th</sup> April CE Strike Price 23600 at CMP 113.80. Maximum Loss: ₹ 8535. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23100. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	363	311	388	350	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	381	332	421	349	370	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 332.
PARADEEP PHOSPHATES	133	95	175	106	98	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5256	BUY	5500	4900/4611	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.