

The Morning Report

Monday, April 21st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	23852	23651	24051	23139	24051	23681-23988	POSITIVE
BANK-NIFTY	54290	53600	55000	51065	51019	53795-54990	POSITIVE

Preferred trade

- NIFTY (CMP 23852): Buy between 23600-23700 zone. Stop at 23227. Targets 23950/24051. Aggressive targets at 24350-24500 zone.
- BANKNIFTY (54290): Buy between 53500-53800 zone. Stop at 52151. Targets 54467/55000. Aggressive targets at 55550-56000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CANBK	96	92.5	101	89	101	Positive	Buy at CMP. Stop at 91.50. Targets 101/106. Aggressive targets at 111. (Interweek Strategy). Rationale: Enjoyed strong session in last week's trade, up 6.05%. Probable lower consolidation rebound play on the daily charts. Key intraday support 92.50.
INDHOTEL	841	809	859	806	730	Positive	Buy at CMP. Stop at 803. Targets 865/877. Aggressive targets at 923. (Interweek Strategy). Rationale: An outperformer, and now signalling a massive breakout on the upside on the daily charts is quite likely. Momentum oscillators aiming are clearly in bullish mode. Key intraday support 809.
UPL	655	637	681	643	578	Positive	Buy at CMP. Stop at 633. Targets at 681/713. Aggressive targets at 783. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators have turned bullish. Key intraday support at 637 zone. The stock has been an outperformer in last week's trade.

Option Call: BUY NIFTY 24th April CE Strike Price 24000 at CMP 121.90. Maximum Loss: ₹ 9142.5. Profit: Unlimited. Stop: Exit Call Option if NIFTY APRIL FUTURES moves below 23700. Analyst's Remark: Momentum play likely as sequence of higher highs/lows intact.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	364	311	388	353	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	398	351	421	355	371	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	136	95	175	110	99	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
INDIGO CMP 5366	BUY	5500	5175/4800	5500/5751	3-4 months. Breakout play likely. Sequence of higher highs/lows intact.