



## Weekly Technical Pick - 21/04/2025

Mehta Equities Ltd. - **Technical Desk**

**BUY**




**CMP : ₹ 797.45 | Target : ₹ 860.00 | Stoploss : ₹ 765.00**




SBI has decisively broken out of an ascending triangle pattern on the daily chart, backed by a sharp increase in trading volumes—signaling strong bullish intent. The RSI, currently around 63, indicates sustained momentum without overbought conditions. This breakout suggests potential for an upward move toward ₹850 and possibly higher levels in the coming sessions.


The price structure reflects increasing investor confidence, and the stock is showing clear signs of trend continuation. Traders may consider entering positions at current levels while maintaining a strict stop-loss at ₹765 to manage risk. Overall, the technical setup presents a favorable risk-reward scenario for short- to medium-term gains.

# PERFORMANCE OF PAST CALLS


					
ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 5628	3RD MARCH	₹ 7192	27.77%	₹ 6530	BOOKED PROFITS


					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 3079	10TH MARCH	₹ 3334	8.28%	₹ 3327	OPEN

					
ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 677	17TH MARCH	₹ 600	-11.40%	₹ 600	STOPLOSS HIT

					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 423	24TH MARCH	₹ 444	5.00%	₹ 434.2	OPEN

					
ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 1541	1ST APRIL	₹ 1400	-9.10%	₹ 1378	STOPLOSS HIT

					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1088	7TH APRIL	₹ 1133.8	4.20%	₹ 1120	OPEN

					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 366	15TH APRIL	₹ 391	6.83%	₹ 384.65	OPEN



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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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