

# The Morning Report

Tuesday, April 22nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24126	23851	24251	23216	24051	23850-24250	NEUTRAL
BANK-NIFTY	55305	54600	56000	51396	51034	54650-55890	NEUTRAL

## Preferred trade

- NIFTY (CMP 24126): Buy between 23800-23900 zone. Stop at 23227. Targets 24251/24457. Aggressive targets at 24850-25000 zone.
- BANKNIFTY (55305): Buy between 54500-54700 zone. Stop at 53151. Targets 55700/56000. Aggressive targets at 56500-57000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CDSL	1307	1219	1351	1201	1414	Positive	Buy at CMP. Stop at 1207. Targets 1351/1407. Aggressive targets at 1455. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode after yesterday strong rebound, up 5.23%. Probable lower consolidation rebound. Key support 1219.
INDHOTEL	836	809	859	809	731	Positive	Buy at CMP. Stop at 803. Targets 865/877. Aggressive targets at 923. (Interweek Strategy). Rationale: An outperformer, and now signalling a massive breakout on the upside on the daily charts is quite likely. Momentum oscillators aiming are clearly in bullish mode. Key intraday support 809.
UPL	671	651	685	645	579	Positive	Buy at CMP. Stop at 645. Targets at 685/727. Aggressive targets at 783. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators have turned bullish. Key intraday support at 651 zone. The stock has been an outperformer in last week's trade.

Option Call: BUY NIFTY 24<sup>th</sup> April PE Strike Price 23700 at CMP 24.05. Maximum Loss: ₹ 1803.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY APRIL FUTURES moves above 24250. Analyst’s Remark: Profit booking likely amidst overbought conditions..

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	365	311	388	355	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	408	377	421	359	371	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	138	95	175	112	99	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VOLTAS CMP 1318	BUY	1551	1222/1145	1551/1701	3-4 months. Rebound play likely amidst extremely oversold conditions

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