

The Morning Report

Thursday, April 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24329	24100	24858	23347	24052	24200-24600	POSITIVE
BANK-NIFTY	55370	55000	56000	51968	51065	54900-55999	POSITIVE

Preferred trade

- NIFTY (CMP 24329): Buy between 24200-24250 zone. Stop at 23707. Targets 24500/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55370): Buy between 54700-54900 zone. Stop at 54101. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1533	1477	1567	1478	1518	Positive	Buy at CMP. Stop at 1431. Targets 1567/1611. Aggressive targets at 1751. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode after stock ended on a firm note in yesterday trade, up 0.36%. Probable higher consolidation rebound. Key support 1451.
SUNPHARMA	1789	1742	1821	1730	1766	Positive	Buy at CMP. Stop at 1731. Targets 1821/1869. Aggressive targets at 1911. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.37%. Probable higher consolidation rebound play on the daily charts. Key intraday support 1742.
UPL	680	657	693	649	580	Positive	Buy at CMP. Stop at 647. Targets at 693/727. Aggressive targets at 787. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 657. The stock has been an outperformer.

Option Call: BUY NIFTY 30th April CE Strike Price 24400 at CMP 170.15. Maximum Loss: ₹ 12761.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24122. Analyst’s Remark: Momentum play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	364	311	388	357	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	400	377	421	365	371	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	144	95	175	117	99	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VOLTAS CMP 1299	BUY	1551	1275/1145	1551/1701	3-4 months. Rebound play likely amidst extremely oversold conditions