

The Morning Report

Friday, April 25th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24247	24100	24858	23397	24052	24100-24600	POSITIVE
BANK-NIFTY	55201	55000	56000	52212	51076	54900-55999	POSITIVE

Preferred trade

- NIFTY (CMP 24247): Buy at CMP. Stop at 23707. Targets 24359/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55201): Buy between 54700-54900 zone. Stop at 54101. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1533	1477	1567	1480	1519	Positive	Buy between 1510-1515 zone. Stop at 1441. Targets 1567/1611. Aggressive targets at 1751. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode after stock ended on a firm note in yesterday trade, up 1.17%. Probable higher consolidation rebound. Key support 1451.
SUNPHARMA	1804	1773	1825	1732	1767	Positive	Buy at CMP. Stop at 1765. Targets 1825/1869. Aggressive targets at 1911. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 0.84%. Probable higher consolidation breakout play on the daily charts. Key intraday support 1773.
UPL	684	657	693	650	580	Positive	Buy at CMP. Stop at 653. Targets at 693/727. Aggressive targets at 787. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 657. The stock has been an outperformer.

Option Call: BUY NIFTY 30th April CE Strike Price 24400 at CMP 132. Maximum Loss: ₹ 9900. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24122. Analyst’s Remark: Momentum play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
NTPC	363	311	388	358	370	Positive	Buy at CMP. Stop 299. Target 388/422/481. Rationale: Stock is signaling a rebound from oversold conditions.
INDUSTOWER	407	377	421	368	371	Positive	Buy at CMP. Stop 332. Target 401/421/466. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	145	95	175	120	100	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
VOLTAS CMP 1276	BUY	1551	1275/1145	1551/1701	3-4 months. Rebound play likely amidst extremely oversold conditions