

The Morning Report

Monday, April 28th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24039	23847	24359	23430	24051	24100-24600	POSITIVE
BANK-NIFTY	54664	54120	55200	52406	51084	54350-55022	POSITIVE

Preferred trade

- NIFTY (CMP 24039): Buy at CMP. Stop at 23307. Targets 24359/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (54664): Buy between 54100-54300 zone. Stop at 52719. Targets 55000/55350. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	2735	2671	2801	2645	2602	Positive	Buy at CMP. Stop at 2659. Targets 2801/2839. Aggressive targets at 2878. (Interweek Strategy). Rationale: Grasim is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 2601 support is held.
SUNPHARMA	1793	1756	1825	1733	1768	Positive	Buy at CMP. Stop at 1741. Targets 1825/1869. Aggressive targets at 1911. (Interweek Strategy). Rationale: Enjoyed strong last week's trade, up 2.47%. Probable higher consolidation breakout play on the daily charts. Key intraday support 1756.
TECHM	1462	1375	1501	1374	1602	Positive	Buy between 1410-1420 zone. Stop at 1346. Targets 1501/1533. Aggressive targets at 1579. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode after stock ended on a firm note in Friday's trade, up 1.16%. Probable lower consolidation rebound. Key support 1375.

Option Call: BUY NIFTY 30th April CE Strike Price 24200 at CMP 83.35. Maximum Loss: ₹ 6251.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 23899. Analyst's Remark: Rebound play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1235	971	1303	1098	1073	Positive	Buy at CMP. Stop 971. Target 1303/1383/1400. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
KALPATARU PROJECTS	945	751	1125	956	1179	Positive	Buy at CMP. Stop 751. Target 1059/1125/1200. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	141	95	175	122	100	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ALIVUS CMP 1036	BUY	1151	930/800	1151/1601	3-4 months. Rebound play likely amidst extremely oversold conditions

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