

The Morning Report

Tuesday, April 29th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24329	24050	24501	23462	24051	24150-24500	POSITIVE
BANK-NIFTY	55433	54891	56000	52584	51098	55175-55982	POSITIVE

Preferred trade

- NIFTY (CMP 24329): Buy between 24100-21150 zone. Stop at 23667. Targets 24359/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55433): Buy between 55000-55100 zone. Stop at 54119. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	2753	2671	2801	2656	2602	Positive	Buy at CMP. Stop at 2659. Targets 2801/2839. Aggressive targets at 2878. (Interweek Strategy). Rationale: Grasim is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 2601 support is held.
IREDA	168	163	185	165	207	Positive	Buy at CMP. Stop at 149. Targets 176/185. Aggressive targets at 203. (Interweek Strategy). Rationale: Oversold conditions prevail. Probable higher consolidation rebound play on the daily charts. Key intraday support 163.
TECHM	1462	1375	1501	1374	1602	Positive	Buy between 1410-1420 zone. Stop at 1346. Targets 1501/1533. Aggressive targets at 1579. (Interweek Strategy). Rationale: Momentum oscillators in bullish mode after stock ended on a firm note in Friday's trade, up 1.16%. Probable lower consolidation rebound. Key support 1375.

Option Call: BUY NIFTY 08th May CE Strike Price 24400 at CMP 230. Maximum Loss: ₹ 17250. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24200. Analyst’s Remark: Breakout play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1242	971	1303	1105	1074	Positive	Buy at CMP. Stop 971. Target 1303/1383/1400. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
KALPATARU PROJECTS	948	751	1125	954	1177	Positive	Buy at CMP. Stop 751. Target 1059/1125/1200. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	149	95	175	124	100	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ALIVUS CMP 1051	BUY	1151	930/800	1151/1601	3-4 months. Rebound play likely amidst extremely oversold conditions

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