

The Morning Report

Wednesday, April 30th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24336	24150	24860	23494	24051	24200-24550	POSITIVE
BANK-NIFTY	55391	54891	56000	52764	51113	55175-55982	POSITIVE

Preferred trade

- NIFTY (CMP 24336): Buy between 24150-21250 zone. Stop at 23667. Targets 24421/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55391): Buy between 55000-55100 zone. Stop at 54119. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
GRASIM	2746	2671	2801	2665	2602	Positive	Buy at CMP. Stop at 2659. Targets 2801/2839. Aggressive targets at 2878. (Interweek Strategy). Rationale: Grasim is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 2601 support is held.
IREDA	168	163	185	165	207	Positive	Buy at CMP. Stop at 149. Targets 176/185. Aggressive targets at 203. (Interweek Strategy). Rationale: Oversold conditions prevail. Probable higher consolidation rebound play on the daily charts. Key intraday support 163.
UPL	670	653	693	652	582	Positive	Buy at CMP. Stop at 647. Targets at 693/727. Aggressive targets at 787. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 693 mark. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 653. The stock has been an outperformer.

Option Call: BUY NIFTY 08th May CE Strike Price 24400 at CMP 200. Maximum Loss: ₹ 15000. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24200. Analyst’s Remark: Breakout play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1274	971	1303	1117	1075	Positive	Buy at CMP. Stop 971. Target 1303/1383/1400. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
KALPATARU PROJECTS	967	751	1125	952	1176	Positive	Buy at CMP. Stop 751. Target 1059/1125/1200. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	145	95	175	126	101	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ALIVUS CMP 1051	BUY	1091	930/800	1151/1601	3-4 months. Rebound play likely amidst extremely oversold conditions

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