

The Morning Report

Friday, May 02nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24334	24150	24860	23534	24051	24200-24550	POSITIVE
BANK-NIFTY	55087	54555	55551	52948	51125	54777-55522	POSITIVE

Preferred trade

- NIFTY (CMP 24334): Buy between 24150-21250 zone. Stop at 23667. Targets 24421/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (55087): Buy between 54700-54900 zone. Stop at 54019. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	472	454	485	439	482	Positive	Buy at CMP. Stop at 451. Targets 485/503. Aggressive targets at 531. (Interweek Strategy). Rationale: Apollo Tyres is a big outperformer with momentum oscillators in bullish mode. Massive breakout play is likely on the upside on the daily charts. Positive bias as long as key support at 439 support is held.
IREDA	167	163	185	165	206	Positive	Buy at CMP. Stop at 149. Targets 176/185. Aggressive targets at 203. (Interweek Strategy). Rationale: Oversold conditions prevail. Probable higher consolidation rebound play on the daily charts. Key intraday support 163. Confirmation of strength only above 185.
SUNPHARMA	1832	1801	1845	1741	1772	Positive	Buy at CMP. Stop at 1791. Targets at 18545/1903. Aggressive targets at 1987. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1845 mark. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 1801. The stock has been an outperformer.

Option Call: BUY NIFTY 08th May CE Strike Price 24400 at CMP 184. Maximum Loss: ₹ 13800. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24200. Analyst’s Remark: Breakout play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1229	971	1303	1127	1076	Positive	Buy at CMP. Stop 971. Target 1303/1383/1400. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
KALPATARU PROJECTS	972	751	1125	950	1174	Positive	Buy at CMP. Stop 751. Target 1059/1125/1200. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 349.
PARADEEP PHOSPHATES	144	95	175	128	101	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
ALIVUS CMP 1104	BUY	1091	930/800	1151/1601	3-4 months. Rebound play likely amidst extremely oversold conditions