

# The Morning Report

Tuesday, May 06th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24461	24350	24860	23615	24051	24350-24600	POSITIVE
BANK-NIFTY	54920	54555	55551	53277	51153	54677-55422	POSITIVE

## Preferred trade

- NIFTY (CMP 24461): Buy at CMP. Stop at 23779. Targets 24589/24850. Aggressive targets at 25000-25300 zone.
- BANKNIFTY (54920): Buy on dips between 54300-54600 zone. Stop at 53519. Targets 55500/56100. Aggressive targets at 56500-57000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	694	671	721	662	783	Positive	Buy at CMP. Stop at 665. Targets 707/721. Aggressive targets at 749. (Interweek Strategy). Rationale: Oversold conditions still prevail. Probable lower consolidation rebound play on the daily charts. Key intraday support 671. Confirmation of strength only above 721.
HUDCO	229	219	243	219	233	Positive	Buy at CMP. Stop at 217. Targets 243/255. Aggressive targets at 263. (Interweek Strategy). Rationale: HUDCO enjoyed strong session in yesterday's trade, 3.07% with momentum oscillators turning in bullish mode. Positive bias as long as key support at 219 support is held.
UPL	687	653	703	657	584	Positive	Buy at CMP. Stop at 649. Targets at 703/719. Aggressive targets at 757. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 703 mark. Momentum oscillators too bullish with sequence of higher high/low on all-time-frames. Key intraday support at 653. The stock has been an outperformer.

Option Call: BUY NIFTY 08<sup>th</sup> May CE Strike Price 24500 at CMP 81. Maximum Loss: ₹ 6075. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24320. Analyst's Remark: Breakout play likely as oscillators still in buy mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1202	918	1322	1961	1895	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
LARSEN	3330	2822	3629	3273	3521	Positive	Buy at CMP. Stop 2811. Target 3523/3629/4000. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 2822.
PARADEEP PHOSPHATES	147	95	175	132	101	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB CMP 1604	BUY	1671	1441/1251	1671/2000	3-4 months. Rebound play likely amidst extremely oversold conditions