

The Morning Report

Wednesday, May 07th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24380	24171	24587	23673	24051	24200-24600	POSITIVE
BANK-NIFTY	54271	53789	54771	53441	51163	53897-55672	POSITIVE

Preferred trade

- NIFTY (CMP 24380): Sell on strength between 24500-24550 zone. Stop at 24879. Targets 24237/24151. Aggressive targets at 23847-24000 zone.
- BANKNIFTY (54271): Sell between 54600-54900 zone. Stop at 56219. Targets 54000/53400. Aggressive targets at 52700-52900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	1161	1123	1211	1147	1124	Negative	Sell between 1180-1190 zone. Stop at 1249. Targets 1139/1123. Aggressive targets at 1089. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening Momentum. Probable higher consolidation drifting down on the daily charts. Key intraday support 1123. Confirmation of major weakness only below 1089.
BHEL	218	213	229	222	242	Negative	Sell between 221-223 zone. Stop at 231. Targets 213/207.50. Aggressive targets at 197.50. (Interweek Strategy). Rationale: Weakening Momentum. Probable lower consolidation breakdown on the daily charts. Key intraday support 213. Confirmation of major weakness only below 197.50.
JINDALSTEL	874	843	911	874	923	Negative	Sell between 890-900 zone. Stop at 951. Targets 843/809. Aggressive targets at 770. (Interweek Strategy). Rationale: Overbought technical conditions. Weakening Momentum. Probable higher consolidation drifting down on the daily charts. Key intraday support 843. Confirmation of major weakness only below 770.

Option Call: BUY NIFTY 15th May CE Strike Price 24500 at CMP 145.75. Maximum Loss: ₹ 10931.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24220. Analyst’s Remark: Breakout play likely as oscillators still in buy mode.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1131	918	1322	1895	1894	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
LARSEN	3334	2822	3629	3268	3519	Positive	Buy at CMP. Stop 2811. Target 3523/3629/4000. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 2822.
PARADEEP PHOSPHATES	139	95	175	134	102	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB CMP 1565	BUY	1671	1441/1251	1671/2000	3-4 months. Rebound play likely amidst extremely oversold conditions

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