

The Morning Report

Friday, May 09th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24274	23800	24401	23773	24048	23700-24275	NEGATIVE
BANK-NIFTY	54366	53500	55100	53728	51184	54277-54922	NEGATIVE

Preferred trade

- NIFTY (CMP 24274): Sell at CMP. Stop at 24375. Targets 23800/23501. Aggressive targets at 23350-23375 zone.
- BANKNIFTY (54366): Sell at CMP. Stop at 55001. Targets 52900/52000. Aggressive targets at 51400-51500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUOPHARMA	1158	1119	1201	1176	1303	Negative	Sell at CMP. Stop at 1211. Targets at 1119/1067. Aggressive targets at 1029. (Interweek Strategy). Rationale: Signalling a massive corrective decline from a lower consolidation. Major hurdles at 1201. Key intraday support at 1119.
HDFCBANK	1929	1899	1955	1887	1729	Negative	Sell at CMP. Stop at 1959. Targets at 1899/1862. Aggressive targets at 1834. (Interweek Strategy). Rationale: Signalling a massive corrective decline from an overbought zone on the daily charts. Major hurdles at 1955. Key intraday support at 1899.
OBEROIRLTY	1555	1519	1581	1605	1833	Negative	Sell at CMP. Stop at 1588. Targets 1519/1477. Aggressive targets at 1422. (Interweek Strategy). Rationale: Stock price ended 1.69% lower. Momentum oscillators in sell mode. Key intraday support 1519.

Option Call: BUY NIFTY 15th May PE Strike Price 24000 at CMP 236.05. Maximum Loss: ₹ 17703.75. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24350. Analyst’s Remark: Breaking Down amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1163	918	1322	1767	1892	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
LARSEN	3324	2822	3629	3259	3516	Positive	Buy at CMP. Stop 2811. Target 3523/3629/4000. Rationale: Massive lower consolidation rebound play on the daily charts. Major support at 2822.
PARADEEP PHOSPHATES	138	95	175	136	102	Positive	Buy at CMP. Stop 87. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB CMP 1632	BUY	1671	1551/1333	1851/2000	3-4 months. Rebound play likely amidst extremely oversold conditions

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