

The Morning Report

Thursday, May 15th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24667	24501	25000	24162	24048	24500-24800	POSITIVE
BANK-NIFTY	54801	54500	55500	54519	51232	54621-55277	POSITIVE

Preferred trade

- NIFTY (CMP 24667): Buy between 24500-24550 zone. Stop at 24101. Targets 24800/25000. Aggressive targets at 26000-26277 zone.
- BANKNIFTY (54801): Buy only above 55500 zone. Stop at 52901. Targets 56100/56500. Aggressive targets at 56900-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CHOLAFIN	1597	1555	1683	1551	1396	Positive	Buy between 1555-1565 zone. Stop at 1461. Targets 1613/1683. Aggressive targets at 1751. (Interweek Strategy). Rationale: Aiming to move above its all-time-high at 1683. The sequence of higher high/low is intact on all time frames. Key interweek support 1465. Confirmation of strength only above 1683.
DLF	689	663	717	670	777	Positive	Buy at CMP. Stop at 659. Targets at 717/739. Aggressive targets at 793. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts. Momentum oscillators quite bullish after strength witnessed in Wednesday's trade, up 1.6%. Key interweek support at 663.
IRCTC	778	757	787	757	817	Positive	Buy at CMP. Stop at 733. Targets 787/809. Aggressive targets at 859. (Interweek Strategy). Rationale: Massive rebound play on the daily charts. Key intraday support 757. Confirmation of strength only above 787. IRCTC was seen outperforming benchmark Nifty in yesterday's trade.

Option Call: : BUY NIFTY 22<sup>nd</sup> May CE Strike Price 24900 at CMP 126. Maximum Loss: ₹ 9450. Profit: Unlimited. Stop: Exit Call Option if NIFTY MAY FUTURES moves below 24525. Analyst’s Remark: Breakout play likely amidst a massive bullish candle in Monday’s session.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS	1181	851	1275	1065	1063	Positive	Buy at CMP. Stop 844. Target 1275/1311/1375. Rationale: Stock is poised to move up as sequence of higher highs/lows seen.
AMI ORGANICS	1156	918	1322	1571	1889	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Stock is likely to move higher from oversold conditions.
PARADEEP PHOSPHATES	153.11	95	175	140	103	Positive	Buy at CMP. Stop 88. Target 156/175/211. Rationale: Momentum oscillators signaling major upmove likely on weekly time-frame.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
CDSL 1336	BUY	1851	1189/1070	1413/2000	3-4 months. Rebound play likely amidst extremely oversold conditions