

The Morning Report

Wednesday, May 21st 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24684	24493	25050	24461	24054	24800-25200	NEGATIVE
BANK-NIFTY	54877	53900	55500	55005	51313	54200-55200	NEGATIVE

Preferred trade

- NIFTY (CMP 24684): Sell between 24800-24850 zone. Stop at 25221. Targets 24550/24386. Aggressive targets at 23900-24000 zone.
- BANKNIFTY (54877): Sell at CMP. Stop at 55601. Targets 54321/53900. Aggressive targets at 53000-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	244	233	251	231	238	Negative	Sell at CMP. Stop at 255. Targets 233/225. Aggressive targets at 208. (Interweek Strategy). Rationale: Signaling a breakdown from a probable higher consolidation on the daily charts. Weakening momentum on the daily charts. Momentum oscillators actually turning bearsish. The make-or-break support at 233.
JUBLFOODS	679	663	697	698	662	Negative	Sell at CMP. Stop at 707. Targets 663/651. Aggressive targets at 631. (Interweek Strategy). Rationale: Ended on a weak note in Tuesday's trade, down 2.18%. Probable lower consolidation breakdown on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 663.
LUPIN	1967	1859	2041	2056	2105	Negative	Sell between 1985-2000 zone. Stop at 2057. Targets 1901/1859. Aggressive targets at 1713. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Momentum oscillators turning bearsish. The make-or-break support at 1859.

Option Call: BUY NIFTY 29th May PE Strike Price 24600 at CMP 163.80. Maximum Loss: ₹ 12285. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 24825. Analyst's Remark: Profit-booking in Nifty likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JUPITER WAGONS	392	353	489	372	450	Positive	Buy at CMP. Stop 353. Target 452/489/588. Rationale: Technically, brace yourselves for a major. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone
APTUS VALUE	328	251	403	326	319	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
AFFLE	1689	1551	1851	1605	1584	Positive	Buy at CMP. Stop 1522. Target 1851/2000/2175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB 1796	BUY	1851	1520/1441	1851/2000	2-3 months. Rebound play likely amidst extremely oversold conditions

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