

The Morning Report

Thursday, May 22nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24813	24659	25050	24461	24054	24650-25050	NEUTRAL
BANK-NIFTY	55075	54400	55500	55005	51313	54500-55400	NEUTRAL

Preferred trade

- NIFTY (CMP 24813): Sell between 24800-24850 zone. Stop at 25221. Targets 24550/24386. Aggressive targets at 23900-24000 zone.
- BANKNIFTY (55075): Sell at CMP. Stop at 55601. Targets 54321/53900. Aggressive targets at 53000-53500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	5887	5722	6005	5595	6693	Positive	Buy at CMP. Stop at 5713. Targets 6005/6189. Aggressive targets at 6451. (Interweek Strategy). Rationale: Oversold conditions still prevail. Probable lower consolidation rebound play on the daily charts. Key intraday support 5722. Confirmation of strength only above 6451.
HUDCO	229	222	243	224	227	Positive	Buy at CMP. Stop at 216. Targets at 243/254. Aggressive targets at 265. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts. Momentum oscillators quite bullish, confirmation now above 243. Key interweek support at 203.
NTPC	346	337	369	349	366	Positive	Buy at CMP. Stop at 333. Targets 355/369. Aggressive targets at 405. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable higher consolidation momentum play on cards. Key intraday support 337. Confirmation of strength only above 369.

Option Call: BUY NIFTY 29th May PE Strike Price 24600 at CMP 142.35. Maximum Loss: ₹ 10676.25. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 25955. Analyst’s Remark: Profit-booking in Nifty likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JUPITER WAGONS	399	353	489	373	449	Positive	Buy at CMP. Stop 353. Target 452/489/588. Rationale: Technically, brace yourselves for a major. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone
APTUS VALUE	330	251	403	326	319	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
AFFLE	1703	1551	1851	1611	1586	Positive	Buy at CMP. Stop 1522. Target 1851/2000/2175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB 1801	BUY	1851	1520/1441	1851/2000	2-3 months. Rebound play likely amidst extremely oversold conditions

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