

The Morning Report

Friday, May 23rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24610	24381	25050	24514	24052	24550-24900	NEUTRAL
BANK-NIFTY	54941	54400	55500	54961	51348	54500-55400	NEUTRAL

Preferred trade

- NIFTY (CMP 24610): Buy at CMP. Stop at 24301. Targets 24900/25100. Aggressive targets at 26000-26500 zone.
- BANKNIFTY (54941): Buy at CMP. Stop at 53698. Targets 55501/56100. Aggressive targets at 56700-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ABB	5924	5722	6005	5607	6683	Positive	Buy at CMP. Stop at 5713. Targets 6005/6189. Aggressive targets at 6451. (Interweek Strategy). Rationale: Oversold conditions still prevail. Probable lower consolidation rebound play on the daily charts. Key intraday support 5722. Confirmation of strength only above 6451.
APOLLO TYRES	492	477	507	478	478	Positive	Buy at CMP. Stop at 475. Targets at 501/507. Aggressive targets at 523. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside on the daily charts. Momentum oscillators quite bullish, confirmation now above 507. Key interweek support at 477.
NTPC	341	330	353	348	366	Positive	Buy at CMP. Stop at 320.50. Targets 353/365. Aggressive targets at 373. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable higher consolidation momentum play on cards. Key intraday support 333. Confirmation of strength only above 353.

Option Call: BUY NIFTY 29th May PE Strike Price 24500 at CMP 129. Maximum Loss: ₹ 9675. Profit: Unlimited. Stop: Exit Put Option if NIFTY MAY FUTURES moves above 25785. Analyst's Remark: Profit-booking in Nifty likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
JUPITER WAGONS	400	353	489	373	448	Positive	Buy at CMP. Stop 353. Target 452/489/588. Rationale: Technically, brace yourselves for a major. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 325-350 zone
APTUS VALUE	337	251	403	325	319	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
AFFLE	1697	1551	1851	1616	1587	Positive	Buy at CMP. Stop 1522. Target 1851/2000/2175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB 1811	BUY	1851	1520/1441	1851/2000	2-3 months. Rebound play likely amidst extremely oversold conditions

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