

The Morning Report

Monday, May 26th 2025

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY | 24853 | 24401 | 25050 | 24539 | 24051 | 24700-25000 | NEUTRAL |
| BANK-NIFTY | 55398 | 54700 | 56000 | 54962 | 51367 | 54920-55740 | NEUTRAL |

Preferred trade

- NIFTY (CMP 24853): Buy between 24700-24750 zone. Stop at 24301. Targets 24950/25100. Aggressive targets at 26000-26500 zone.
- BANKNIFTY (55398): Buy between 54900-55000 zone. Stop at 53998. Targets 55701/56100. Aggressive targets at 56700-57000 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| ABB | 5961 | 5821 | 6005 | 5619 | 6674 | Positive | Buy between 5870-5900 zone. Stop at 5601. Targets 6005/6189. Aggressive targets at 6451. (Interweek Strategy). Rationale: Oversold conditions still prevail. Probable lower consolidation rebound play on the daily charts. Key intraday support 5821. Confirmation of strength only above 6005. |
| CHOLAFIN | 1628 | 1583 | 1681 | 1568 | 1404 | Positive | Buy between 1590-1600 zone. Stop at 1513. Targets at 1681/1723. Aggressive targets at 1777. (Interweek Strategy). Rationale: Signalling a massive breakout on the upside on the daily charts, confirmation of strength above 1681 mark. Key intraday support at 1583. |
| NTPC | 345 | 337 | 369 | 347 | 366 | Positive | Buy at CMP. Stop at 321. Targets 355/369. Aggressive targets at 405. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable lower consolidation rebound play on cards. Key intraday support 337. Confirmation of strength only above 369. |

Option Call: Buy at CMP. Stop at 321. Targets 355/369. Aggressive targets at 405. (Interweek Strategy). Rationale: Signaling a massive rebound on the upside on the daily charts. Probable lower consolidation rebound play on cards. Key intraday support 337. Confirmation of strength only above 369.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|--------------|------|---------|--------|--------|---------|----------|---|
| AMI ORGANICS | 1169 | 918 | 1322 | 1203 | 1883 | Positive | Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Oversold conditions likely to propel stock prices higher. |
| APTUS VALUE | 336 | 251 | 403 | 325 | 319 | Positive | Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone. |
| LARSEN | 3600 | 3151 | 3795 | 3453 | 3510 | Positive | Buy at CMP. Stop 3151. Target 3795/4000/4175. Rationale: Momentum oscillators signaling major upmove. Sequence of higher highs/lows intact as well. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-----------------|--------|--------|-----------|------------|---|
| GLAXOSMITH 3021 | BUY | 3148 | 2625/2361 | 3148/3701 | 2-3 months. Momentum play as momentum oscillators continue to be in buy mode. |

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