



# WEALTH WEEKLY

## Weekly Alerts You Can Use!

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24751	24363	25050	23960	24066	24445-24997	Buy between 24621-24675 zone. Targets at 25050/25451. Stop at 24399
BANK NIFTY	55750	54455	56777	53411	51498	54522-56351	Buy at CMP. Targets at 56777/57444/58001. Stop 54385.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
HOMEFIRST	1275	1019	1500	1133	1089	Positive	Founded in 2010, <b>Home First Finance Company India Limited (HomeFirst)</b> is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups. Focus on housing loans contribute 84% of AUM. The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance. Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely. <b>Simply buy at CMP, and on dips between 1075-1100 zone, targeting 1383/1433 mark and then at 1500 mark. Stop below 1019. Holding Period: 9-12 Months.</b>

#### BUY HOMEFIRST CMP 1275, Target 1500

CMP	1275
Target Price	1500
52 Week H/L	1383.05/777
P/E	34.26
EPS (TTM)	37.03
Promoter Holding/DIIs/FIIs	14.25/57.8/36.5
Book Value	365.57
Market Cap (INR)	13,091.02 crores

#### Theme:

Founded in 2010, Home First Finance Company India Limited (HomeFirst) is a technology driven affordable housing finance company that targets first time home buyers in low and middle-income groups.

Focus on housing loans contribute 84% of AUM.

It primarily offers housing loans for the purchase or construction of homes. The Company has deep penetration in the large housing finance markets with a network as of Mar'25, the total touchpoints stand at 361, with 155 branches. As the firm expands its operations, it added 385 employees during fiscal 2025, taking the total employee strength to 1,634 with presence in 13 States / UT in India, with a significant presence in emerging urban regions in the states of Gujarat, Maharashtra, Andhra Pradesh, Telangana, Karnataka and Tamil Nadu and increasing presence in emerging affordable housing finance markets of Uttar Pradesh, Madhya Pradesh and Rajasthan.

Home First is young housing finance company and was founded in 2010 by former chairman and co-founder of Mphasis, Jerry Rao; former CEO and MD of Bank Of Baroda, PS Jayakumar; and Manoj Viswanathan, who previously worked with Citigroup India. It commenced operations in August 2010 after registering with the National Housing Bank, the regulatory and licensing body for housing finance companies in India.

The regulatory environment remains conducive with two consecutive rate cuts of 25 bps each by RBI and focus on improving liquidity, promoting growth and governance.

The sector remains encouraged by the structural long-term growth drivers of the housing sector supported by overall economic growth momentum, improving socio-economic parameters, and rising middle-class.

#### Key Performance Indicators for Q4 & Fy25

- # AUM at Rs 12,713 Cr; Strong growth of 31.1% y-o-y and 6.4% q-o-q
- # ROE reaches 17.0% in Q4 / 16.5% for FY 2025
- # Stable Asset Quality: 90+ DPD flat y-o-y at 1.7%; Credit cost flat at 30bps
- # Disbursements of Rs 4,805 Cr, growth of 21.2% on y-o-y basis.
- # QIP / Fresh equity infusion in Apr'25 of Rs 1,250 Cr; This capital infusion will significantly bolster HomeFirst's capital base. The overwhelming investor response highlights trust in our steady, quality-driven growth trajectory in the affordable housing finance sector.
- # Network stands at Rs 3,751 Cr (proforma basis)

#### Capital Adequacy:

- # Total CRAR at 32.8%. Tier I capital stands at 32.4% as on Mar'25.
- # Network as on Mar'25 is at Rs 2,521 Cr vis-à-vis Rs 2,408 Cr as on Dec'24.
- # Technically, brace yourselves for a major breakout play from a probable 'higher consolidation zone' on the weekly charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, with major support placed at Rs. 1025-1050 zone. The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400. Above 1400-mark, momentum buying quite likely.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signalling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1089 zone. The level of Rs 1089-1100 zone will act as a strong support.

**Simply buy at CMP, and on dips between 1075-1100 zone, targeting 1383/1433 mark and then at 1500 mark. Stop below 1019. Holding Period: 9-12 Months.**

#### Daily Chart of HOMEFIRST :

