



Weekly Technical Pick - 02/06/2025

Mehta Equities Ltd. - Technical Desk



BUY



CMP : ₹ 235.32 | Target : ₹ 300.00 | Stoploss : ₹ 195.00



Walchandnagar Industries Ltd (CMP ₹235.32) is showing strong bullish momentum supported by a sharp spike in trading volume and a solid technical setup. The RSI (14) is above 67, indicating strong buying interest and a continuation of the uptrend. The stock is trading well above its 5-day and 9-day EMAs, along with the 21-day, 50-day, and 100-day SMAs, confirming a sustained upward move and broad-based strength. Recent price action reflects consistent higher highs and higher lows, indicating that dips are being bought aggressively. The strong volume surge adds conviction to the breakout and suggests institutional participation. Key support lies near ₹195, while resistance is expected around ₹300–₹340. A breakout above this zone could trigger further upside. A buy-on-dips approach near ₹230–₹235 is recommended, with a stop-loss below ₹195 on a closing basis.



PERFORMANCE OF PAST CALLS



ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 5628	3RD MARCH	₹ 7192	27.77%	₹ 6530	BOOKED PROFITS



ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 3079	10TH MARCH	₹ 3537	14.87%	₹ 3633	BOOKED PROFITS



ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 677	17TH MARCH	₹ 600	-11.40%	₹ 600	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 423	24TH MARCH	₹ 444	5.00%	₹ 405	OPEN



ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 1541	1ST APRIL	₹ 1400	-9.10%	₹ 1378	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1088	7TH APRIL	₹ 1180.5	8.51%	₹ 1109	OPEN



PERFORMANCE OF PAST CALLS



P POONAWALLA
FINCORP

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 366	15TH APRIL	₹ 417	13.93%	₹ 402	OPEN

SBI

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 797	21ST APRIL	₹ 835	4.76%	₹ 798	OPEN

NATCO
Natco Pharma Limited

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 880	28TH APRIL	₹ 849	-3.40%	₹ 899	EXITED

TATA MOTORS
Connecting Aspirations

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 650	5TH MAY	₹ 730	12.30%	₹ 724	BOOKED PROFITS

KPR
MILL LIMITED

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1206	12TH MAY	₹ 1306	8.04%	₹ 1146	OPEN

TATA TECHNOLOGIES

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 760	19TH MAY	₹ 783	3.06%	₹ 771	OPEN

AMS
apollo microsystems

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 138.0	26TH MAY	160	15.94%	₹ 194	CLOSED



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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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