

The Morning Report

Wednesday, June 04th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24543	24462	25116	24698	24069	24400-24800	NEUTRAL
BANK-NIFTY	55600	55200	56200	55121	51550	55250-56075	NEUTRAL

Preferred trade

- NIFTY (CMP 24543): Sell between 24600-24650 zone. Stop at 24919. Targets 24461/24363. Aggressive targets at 23900-24000 zone.
- BANKNIFTY (55600): Sell on strength between 55800-56000 zone. Stop at 56311. Targets 55100/54450. Aggressive targets at 53700-53900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF INDIA	125	117	131	116	108	Positive	Buy between 120-122 zone. Stop at 115. Targets 127.50/131. Aggressive targets at 145. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 117. Confirmation of strength only above 131 mark.
BAJFINANCE	8979	8851	9251	9089	7775	Negative	Sell between 9025-9050 zone. Stop at 9301. Targets 8851/8750. Aggressive targets at 8556. (Interweek Strategy). Rationale: Probable higher consolidation breakdown on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 8851. Ended on a weak note in Tuesday's trade, down 1.56%.
INDUSINDBNK	801	771	827	800	1034	Negative	Sell at CMP. Stop at 833. Targets at 771/751. Aggressive targets at 725. (Interweek Strategy). Rationale: Ended on a negative note in yesterday's trade, 1.46%. Signalling a massive breakdown from a probable lower consolidation pattern on the weekly charts, confirmation of weakness below 771 mark. Key intraday hurdles at 827.

Option Call: BUY NIFTY 12th June CE Strike Price 24700 at CMP 210. Maximum Loss: ₹ 15750. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24388. Analyst's Remark: Rebound play likely amidst slight oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AMI ORGANICS	1178	918	1322	1169	1880	Positive	Buy at CMP. Stop 918. Target 1322/1401/1500. Rationale: Oversold conditions likely to propel stock prices higher.
APTUS VALUE	307	251	403	329	320	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
HOMEFIRST	1282	1019	1500	1187	1092	Positive	Buy at CMP. Stop 1019. Target 1433/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
AFFLE 3i 1788	BUY	2100	1485/1375	1885/2100	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.