

The Morning Report

Thursday, June 05th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24620	24462	25116	24709	24071	24500-24800	POSITIVE
BANK-NIFTY	55677	55200	56200	55188	51579	55250-56075	POSITIVE

Preferred trade

- NIFTY (CMP 24620): Buy at CMP. Stop at 23279. Targets 24751/24851. Aggressive targets at 25100-25500 zone.
- BANKNIFTY (55677): Buy at CMP. Stop at 54311. Targets 56161/56700. Aggressive targets at 57100-57300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF INDIA	125	117	131	117	108	Positive	Buy between 120-123 zone. Stop at 115. Targets 127.50/131. Aggressive targets at 145. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 117. Confirmation of strength only above 131 mark.
JSW ENERGY	509	495	525	492	600	Positive	Buy at CMP. Stop at 493. Targets 525/541. Aggressive targets at 579. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 483. Major hurdles at 525.
POLICY BAZAR	1841	1769	1875	1733	1726	Positive	Buy at CMP. Stop at 1755. Targets 1875/1903. Aggressive targets at 1951. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 5.83%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 1769. Major hurdles at 1951.

Option Call: BUY NIFTY 12th June CE Strike Price 24800 at CMP 146. Maximum Loss: ₹ 10950. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24488. Analyst's Remark: Rebound play likely amidst slight oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AFFLE	1803	1651	1951	1681	1598	Positive	Buy at CMP. Stop 1644. Target 1951/2100/2350. Rationale: Sequence of higher highs/lows intact
APTUS VALUE	308	251	403	328	320	Positive	Buy at CMP. Stop 243. Target 359/403/451. Rationale: Stock is likely to move up from a lower consolidation zone.
HOMEFIRST	1254	1019	1500	1192	1093	Positive	Buy at CMP. Stop 1019. Target 1433/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
AFFLE 3i 1803	BUY	2100	1485/1375	1885/2100	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.