

The Morning Report

Monday, June 09th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25003	24903	25300	24760	24076	24900-25300	POSITIVE
BANK-NIFTY	56578	55850	57200	55348	51640	56100-56995	POSITIVE

Preferred trade

- NIFTY (CMP 25003): Buy at CMP. Stop at 23309. Targets 25117/25300. Aggressive targets at 26277-26500 zone.
- BANKNIFTY (56578): Buy at CMP. Stop at 55311. Targets 56851/57000. Aggressive targets at 57500-57700 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	6943	6808	7119	6942	6878	Positive	Buy at CMP. Stop at 6789. Targets 7005/7119. Aggressive targets at 7305. (Interweek Strategy). Rationale: Massive breakout on the daily charts from a probable lower consolidation rebound play on the daily charts. Key intraday support 6808. Confirmation of major strength only above 7305.
JSW ENERGY	523	509	537	497	598	Positive	Buy at CMP. Stop at 503. Targets 537/551. Aggressive targets at 579. (Interweek Strategy). Rationale: Probable double bottom pattern on the daily charts. Signaling a massive rebound on the upside on the daily charts. Key intraday support 503. Major hurdles at 537.
RVNL	430	403	451	401	430	Positive	Buy at CMP. Stop at 399. Targets 451/473. Aggressive targets at 501. (Interweek Strategy). Rationale: Enjoyed strong session in last week's trade, up 5.7%. Signaling a massive rebound on the upside on the daily charts. Key interweek support 391. Major hurdles at 451.

Option Call: BUY NIFTY 12th June CE Strike Price 25200 at CMP 88.95. Maximum Loss: ₹ 6671.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24888. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AFFLE	1799	1651	1951	1706	1600	Positive	Buy at CMP. Stop 1644. Target 1951/2100/2350. Rationale: Sequence of higher highs/lows intact
HOMEFIRST	1301	1019	1500	1205	1096	Positive	Buy at CMP. Stop 1019. Target 1433/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400.
M&M	3107	2669	3401	3057	2912	Positive	Buy at CMP. Stop 2655. Target 3251/3401. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
AFFLE 3i 1799	BUY	2100	1485/1375	1885/2100	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.