

The Morning Report

Tuesday, June 10th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25103	24903	25300	24812	24079	24900-25300	POSITIVE
BANK-NIFTY	56840	56200	57200	55502	51672	56400-57105	POSITIVE

Preferred trade

- NIFTY (CMP 25103): Buy at CMP. Stop at 23409. Targets 25221/25300. Aggressive targets at 26277-26500 zone.
- BANKNIFTY (56840): Buy at CMP. Stop at 55311. Targets 57000/57300. Aggressive targets at 57700-57900 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO HOSPITALS	6945	6808	7119	6952	6879	Positive	Buy at CMP. Stop at 6789. Targets 7005/7119. Aggressive targets at 7305. (Interweek Strategy). Rationale: Massive breakout on the daily charts from a probable lower consolidation rebound play on the daily charts. Key intraday support 6808. Confirmation of major strength only above 7305.
IREDA	183	175	195	173	195	Positive	Buy at CMP. Stop at 173. Targets 195/203. Aggressive targets at 211. (Interweek Strategy). Rationale: The recent sequence of higher higher/lows is intact on the daily charts. Signaling a massive rebound on the upside on the daily charts. Key intraday support 175. Major hurdles at 195.
TORRENT PHARMA	3181	3100	3271	3201	3269	Positive	Buy between at CMP. Stop at 3087. Targets 3271/3339. Aggressive targets at 3401. (Interweek Strategy). Rationale: Probable lower consolidation rebound on the daily charts. Momentum oscillators turning bullish. The make-or-break support at 3100. Confirmation of strength only above 3271 mark.

Option Call: BUY NIFTY 19th June CE Strike Price 25300 at CMP 164.05. Maximum Loss: ₹ 12303.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24928. Analyst's Remark: Momentum play likely amidst positive momentum oscillators.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AFFLE	1869	1777	1951	1723	1602	Positive	Buy at CMP. Stop 1724. Target 1951/2100/2350. Rationale: Sequence of higher highs/lows intact
HOMEFIRST	1278	1019	1500	1211	1097	Positive	Buy at CMP. Stop 1019. Target 1433/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly chart, and is fast approaching its psychological resistance area at 1400.
M&M	3087	2669	3401	3062	2914	Positive	Buy at CMP. Stop 2655. Target 3251/3401. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
AFFLE 3i 1869	BUY	2100	1777/1555	1951/2100	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.