Weekly Technical Pick - 16/06/2025

Mehta Equities Ltd. - Technical Desk

BUY

SIGACHI
Experience Excellence..

CMP : ₹ 58.43 | Target : ₹ 72.00 | Stoploss : ₹ 52.00

Sigachi Industries Ltd (CMP ₹58.43) has recently broken out above a key weekly resistance level at ₹56.45, confirming a bullish breakout pattern. This breakout is accompanied by strong momentum, as reflected in the daily RSI (14) at 77, indicating robust buying strength, albeit approaching overbought territory.

The stock is currently trading above all its short-term and medium-term moving averages, confirming alignment with a bullish trend. Price action has been consolidating in a narrow range over the past few weeks, and the recent breakout is supported by volume expansion, suggesting genuine demand.

This setup indicates the potential for continued upside. The next immediate resistance lies near ₹72, which is also the short-term target. On the downside, support is established near ₹53, which should be treated as a technical stop-loss on a closing basis.

Technical Analyst
Riyank Arora
riyank.arora@mehtagroup.in
022-61507197

PERFORMANCE OF PAST CALLS

30 SAAL BEMISAAL REWARDING RELATIONSHIPS

MEHTA REWARDING RELATIONSHIPS

amber

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 5628	3RD MARCH	**₹ 7192**	**27.77%**	₹ 6530	**BOOKED PROFITS**

TITAN COMPANY

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 3079	10TH MARCH	**₹ 3537**	**14.87%**	₹ 3633	**BOOKED PROFITS**

ADITYA BIRLA HINDALCO

ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 677	17TH MARCH	**₹ 600**	**-11.40%**	₹ 600	**STOPLOSS HIT**

PCBL CHEMICAL

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 423	24TH MARCH	**₹ 444**	**5.00%**	₹ 404	**OPEN**

Glenmark A new way for a new world

ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 1541	1ST APRIL	**₹ 1400**	**-9.10%**	₹ 1378	**STOPLOSS HIT**

TATA CONSUMER PRODUCTS

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1088	7TH APRIL	**₹ 1180.5**	**8.51%**	₹ 1078	**OPEN**

POONAWALLA FINCORP

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 366	15TH APRIL	**₹ 434**	**18.55%**	₹ 416	**BOOKED PROFITS**

SBI

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 797	21ST APRIL	**₹ 835**	**4.76%**	₹ 792	**OPEN**

PERFORMANCE OF PAST CALLS

Natco Pharma Limited

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 880	28TH APRIL	₹ 849	-3.40%	₹ 912	EXITED

TATA MOTORS Connecting Aspirations

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 650	5TH MAY	₹ 730	12.30%	₹ 712	BOOKED PROFITS

KPR MILL LIMITED

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1206	12TH MAY	₹ 1306	8.04%	₹ 1094	OPEN

TATA TECHNOLOGIES

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 760	19TH MAY	₹ 797	4.86%	₹ 753	OPEN

AMS apollo microsystems

ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 138.0	26TH MAY	₹ 160	15.94%	₹ 194	CLOSED

WALCHANDNAGAR

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 235.0	2ND JUNE	₹ 277	18.10%	₹ 241	OPEN

adi infra

ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 898.0	9TH JUNE	₹ 950	5.79%	₹ 872	OPEN

30 SAAL BEMISAAL REWARDING RELATIONSHIPS

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MEHTA REWARDING RELATIONSHIPS

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Msearch's Recommendation (Absolute Performance)
Buy: > 20% within the next 12 Months
Accumulate: 5% to 20% within the next 12 Months
Sell : < -20% within the next 12 Months

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Mehta Equities Limited, 903, 9th Floor, Lodha Supremus, Dr.E.Moses Road, Worli Naka, Worli, Mumbai 400 018, India
Tel: +91 22 6150 7101, Fax: +91 22 6150 7102
Email: info@mehtagroup.in, Website: www.mehtagroup.in
Compliance Officer: Prakash Joshi
Email Id: compliance@mehtagroup.in
Phone No +91 22 61507180
For grievance redressal contact Customer Care Team Email: help.kyc@mehtagroup.in Phone: + 91 22 61507154

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