

The Morning Report

Friday, June 20th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24793	24473	25000	24839	24079	24500-24900	NEUTRAL
BANK-NIFTY	55577	54900	56100	55814	51870	54950-55800	NEUTRAL

Preferred trade

- NIFTY (CMP 24793): Sell between 24850-24900 zone. Stop at 25309. Targets 24600/24473. Aggressive targets at 23933-24000 zone.
- BANKNIFTY (55577): Sell at CMP. Stop at 56501. Targets 55100/54750. Aggressive targets at 53483-53600 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	247	233	255	256	233	Negative	Sell between 250-252.50 zone. Stop at 265. Targets 233/223. Aggressive targets at 211. (Interweek Strategy). Rationale: The stock is seen slipping below its 200 DMA at 233. Probable long unwinding on the daily charts with formation of H&S pattern on the daily charts. Momentum oscillators turning bearish. The make-or-break support at 233.
CHOLAFIN	1544	1497	1601	1594	1424	Negative	Sell at CMP. Stop at 1611. Targets 1497/1441. Aggressive targets at 1357. (Interweek Strategy). Rationale: Sliding from a probable overbought conditions on the daily charts. Probable triple top pattern on the daily charts. Momentum oscillators weakening. The make-or-break support at 1497.
LODHA	1425	1397	1469	1453	1264	Negative	Sell between 1440-1450 zone. Stop at 1483. Targets 1397/1377. Aggressive targets at 1339. (Interweek Strategy). Rationale: Probable weakening of higher consolidation on the weekly charts. Momentum oscillators turning bearish. The make-or-break support at 1397.

Option Call: BUY NIFTY 26th June PE Strike Price 24700 at CMP 158. Maximum Loss: ₹ 11850. Profit: Unlimited. Stop: Exit Put Option if NIFTY JUNE FUTURES moves above 24954. Analyst's Remark: Profit-booking likely to continue.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS	1001	783	1335	1040	1077	Positive	Buy at CMP. Stop 783. Target 1335/1501. Rationale: Rebound play likely amidst oversold conditions
APTUS	311	241	403	326	320	Positive	Buy at CMP. Stop 241. Target 359/403. Rationale: The stock is seen rebounding in all time-frames.
REDINGTON	299	219	355	280	221	Positive	Buy at CMP. Stop 219. Target 321/355/407. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
HOMEFIRST 1290	BUY	1403	1049/891	1343/1403	2-3 months. Momentum play as momentum oscillators continue to be in buy mode.