

# The Morning Report

Tuesday, June 24th 2025

| INDICES    | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range       | Trend   |
|------------|---------------|---------|------------|--------|---------|-------------|---------|
| NIFTY      | 24972         | 24821   | 25222      | 24869  | 24076   | 24900-25200 | NEUTRAL |
| BANK-NIFTY | 56059         | 54500   | 57050      | 55908  | 51918   | 55600-56500 | NEUTRAL |

## Preferred trade

- NIFTY (CMP 24972): Buy at CMP. Stop at 24497. Targets 25222/25350. Aggressive targets at 25600-26277.35 zone.
- BANKNIFTY (56059): Buy at CMP. Stop at 55221. Targets 56500/57100. Aggressive targets at 57500-58000 zone.

## All about stocks

| INSTRUMENT       | CMP  | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade   |
|------------------|------|---------|--------|--------|---------|----------|---|
| CAMS             | 4204 | 4121    | 4331   | 4121   | 4190    | Positive | Buy at CMP. Stop at 4103. Targets 4263/4331. Aggressive targets at 4501. (Interweek Strategy). Rationale: Massive breakout on the daily charts is quite likely from a probable higher consolidation on the daily charts. Key intraday support 4121. Confirmation of strength only above 4331. |
| M&M              | 3135 | 3097    | 3213   | 3054   | 2928    | Positive | Buy at CMP. Stop at 3097. Targets 3213/3271. Aggressive targets at 3350. (Interweek Strategy). The recent sequence of higher high/low is intact on all time frames. A massive breakout on the upside on the daily charts is quite likely. Key intraday support 3141. Major hurdles at 3271.   |
| PRESTIGE ESTATES | 1719 | 1653    | 1751   | 1614   | 1519    | Positive | Buy at CMP. Stop at 1639. Targets 1751/1783. Aggressive targets at 1803. (Interweek Strategy). Rationale: The stock is signalling a massive probable Flag Pattern breakout on the upside on the daily charts. Key interweek support 1653. Major hurdles at 1803. 200-DMA placed at 1519.      |

Option Call: BUY NIFTY 26<sup>th</sup> June CE Strike Price 25200 at CMP 45.75. Maximum Loss: ₹ 3,431.25. Profit: Unlimited. Stop: Exit Call Option if NIFTY JUNE FUTURES moves below 24799. Analyst's Remark: Rebound play as seen as momentum oscillators shifting to buy mode.

## All about stocks (Medium Term Trades)

| Stocks     | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias     | Preferred Trade  |
|------------|-----|---------|--------|--------|---------|----------|--|
| ALIVUS     | 998 | 783     | 1335   | 1030   | 1076    | Positive | Buy at CMP. Stop 783. Target 1335/1501. Rationale: Rebound play likely amidst oversold conditions  |
| INDUSTOWER | 402 | 349     | 465    | 389    | 365     | Positive | Buy at CMP. Stop 348. Target 439/465/488. Rationale: Technically speaking, brace yourselves for a major 'Flag Pattern' breakout play from a probable 'higher consolidation zone' on the weekly charts. |
| REDINGTON  | 290 | 219     | 355    | 282    | 221     | Positive | Buy at CMP. Stop 219. Target 321/355/407. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.   |

## TECHNICAL STRATEGY

| STOCKS                  | Action | TARGET | SUPPORT   | RESISTANCE | HOLDING PERIOD  |
|-------------------------|--------|--------|-----------|------------|---|
| WAAREE ENERGIES<br>2929 | BUY    | 4000   | 2641/2401 | 3101/4000  | 2-3 months. Momentum play as momentum oscillators continue to be in buy mode. |