

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	25638	25451	26277	24710	24081	25491-26088	Buy between 25522-25544 zone. Targets at 25851/26000. Stop at 25275.
BANK NIFTY	57444	56100	58888	55532	52031	56300-58754	Buy at CMP. Targets at 58888/60251/61000. Stop 55891

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
SUZLON ENERGY	67.30	49	101	62	63	Positive	Suzlon Group is among the world's leading renewable energy solutions provider with ~21 GW of wind energy capacity installed across in 17 countries. Suzlon is also India's No. 1 wind energy service company with the largest portfolio of over 14.7 GW in wind energy assets. Girish Tanti, Vice Chairman, Suzlon Group has said, "FY25's performance sets the stage for Suzlon's next phase of strategic evolution and market leadership as has achieved its highest profitability in a decade, strong cash reserves, and a record order book. India has also crossed a significant milestone by surpassing 50 GW of installed wind power capacity - a journey in which Suzlon has played a leading role. As we advance towards the 100 GW target by 2030, India will most certainly shape the global narrative on clean energy leadership and climate action." Look to accumulate at CMP, and on dips between 57.50-60 zone, targeting 86/101 and then aggressive targets at psychological 125 with stop below 49. Holding Period: 18-24 months.

BUY SUZLON ENERGY CMP 67, Targets 101

CMP	67
Target Price	101
52 Week H/L	86.04/46
P/E	43.8
EPS (TTM)	1.54
Promoter Holding/DIIs/FIIs	13.25/8.7/23
Book Value	4.04
Market Cap (INR)	92,193.67 crores

Theme:

Founded in 1995, **Suzlon Group** is among the world's leading renewable energy solutions provider with ~21 GW of wind energy capacity installed across in 17 countries across Asia, Australia, Europe, Africa and the Americas. Suzlon is also India's No. 1 wind energy service company with the largest portfolio of over 14.7 GW in wind energy assets. The Group has ~6 GW of installed capacity outside India. Suzlon offers a comprehensive product portfolio led by the 2 MW and 3 MW series of wind turbines.

In recent years, Suzlon has developed strong competencies in solar power too and plans to offer Wind-Solar hybrid solutions. The Suzlon Group's manufacturing footprint is spread across India and covers 14 facilities. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. Suzlon's success is due to its dynamic workforce of over 7,700 employees with 111+ wind farms and an installed capacity of over 15,100 MW. It has developed some of Asia's largest operational onshore wind farms in nine states including Gujarat, Rajasthan, Maharashtra and Tamil Nadu. The Group's diverse client portfolio includes power utilities and electricity producers in both the private and public sectors.

The Suzlon Group aims to make renewable energy both simple and cost effective for customers.

In 2020, Suzlon Energy's lenders, led by the State Bank of India (SBI), agreed to restructure the company's debt of approximately Rs 13,800 crore. The debt restructuring plan also involved the infusion of fresh equity capital, which helped to improve Suzlon's balance sheet and provide a stable platform for future growth. While the company's financial performance languished till FY 2022, FY 2023 signalled a turn-around.

As of March 31st 2024, promoters held 13.25% stake in the company, while FIIs owned 23.04%, DIIs 8.73% and Indian Public holding 54.98%.

Suzlon Group Q4 FY25 and Annual financial performance (FY25) at a glance (consolidated):

Key Highlights (FY25 v/s FY24)

- 118% increase in deliveries to 1,550 MW from 710 MW
- 67% increase in Revenue with Rs 10,851 crores from Rs 6,497 crores
- 81% increase in EBITDA with Rs 1,857 crores from Rs 1,029 crores
- 103% increase in Profit before exceptional items and tax with Rs 1,447 crores from Rs 713 crores
- S144 order book surpasses 5 GW, making it a dominant product for the Indian market.

Headliners (Highest-ever Performance in 10 years, v/s FY15)

- Profit before exceptional items and tax at Rs 1,447 crores
- Profit After Tax at Rs 2,072 crores (Pursuant to Deferred Tax Asset recognition of Rs 638 crores)
- Firm order book at 5.6 GW, Net cash position stood at Rs 1,943 crores

Technically speaking, the stock is in bullish momentum on the long long-term charts with the 200 days Exponential Moving Average (EMA) currently at 62.75 zone. The stock is signalling a massive breakout from a probable 'higher consolidation zone' on the monthly charts. The level of 47.50-50 zone will act as a strong support zone in the long term.

Preferred Strategy: Look to accumulate at CMP, and on dips between 57.50-60 zone, targeting 86/101 and then aggressive targets at psychological 125 with stop below 49. Holding Period: 18-24 months.

Daily Chart of SUZLON :

