



Weekly Technical Pick - 07/07/2025

Mehta Equities Ltd. - Technical Desk



BUY

VENUS
PIPES AND TUBES

CMP : ₹ 1457.50 | Target : ₹ 1750.00 | Stoploss : ₹ 1300.00



Venus Pipes & Tubes Ltd (CMP ₹1,457.50) is showing strong bullish momentum, supported by a sharp spike in volumes and a healthy RSI of 61 on the daily chart, indicating strength without entering overbought territory. The stock is trading above all key moving averages—5 EMA, 9 EMA, 21 EMA, and 50 SMA—signaling trend alignment across timeframes and consistent buying interest. The price structure remains robust, with the stock maintaining higher lows and showing signs of a potential breakout. As long as it sustains above the support level of ₹1,300 on a closing basis, the broader trend remains intact.

The current setup offers a favorable risk-reward opportunity for positional traders, with an upside target of ₹1,750 in the near to medium term. With volume-led momentum and strong technical positioning, a buy-on-dips approach remains suitable, supported by demand zones at lower levels and bullish sentiment continuing to build.



PERFORMANCE OF PAST CALLS



ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 5628	3RD MARCH	₹ 7192	27.77%	₹ 6530	BOOKED PROFITS



ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 3079	10TH MARCH	₹ 3537	14.87%	₹ 3633	BOOKED PROFITS



ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 677	17TH MARCH	₹ 600	-11.40%	₹ 600	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 423	24TH MARCH	₹ 444	5.00%	₹ 409.3	OPEN



ENTRY	BUY DATE	EXIT	LOSS	CMP	STATUS
₹ 1541	1ST APRIL	₹ 1400	-9.10%	₹ 1378	STOPLOSS HIT



ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1088	7TH APRIL	₹ 1180.5	8.51%	₹ 1089	OPEN



ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 366	15TH APRIL	₹ 434	18.55%	₹ 472	BOOKED PROFITS



ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 797	21ST APRIL	₹ 835	4.76%	₹ 811	OPEN



PERFORMANCE OF PAST CALLS



 Natco Pharma Limited					
ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 880	28TH APRIL	₹ 849	-3.40%	₹ 912	EXITED

 TATA MOTORS					
ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 650	5TH MAY	₹ 730	12.30%	₹ 712	BOOKED PROFITS

 KPR MILL LIMITED					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 1206	12TH MAY	₹ 1306	8.04%	₹ 1189	OPEN

 TATA TECHNOLOGIES					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 760	19TH MAY	₹ 797	4.86%	₹ 708	OPEN

 apollo microsystems					
ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 138.0	26TH MAY	₹ 160	15.94%	₹ 194	CLOSED

 WALCHANDNAGAR					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 235.0	2ND JUNE	₹ 277	18.10%	₹ 230	OPEN

 adiinfra					
ENTRY	BUY DATE	EXIT	PROFIT	CMP	STATUS
₹ 898.0	9TH JUNE	₹ 1000	11.35%	₹ 998	CLOSED

 SIGACHI					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 58.43	16TH JUNE	₹ 59.59	-11.00%	₹ 52.00	CLOSED

 TATA MOTORS					
ENTRY	BUY DATE	PEAK	PROFIT	CMP	STATUS
₹ 686.90	30TH JUNE	₹ 696.95	1.4%	₹ 689.05	OPEN



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Msearch's Recommendation (Absolute Performance)

Buy: > 20% within the next 12 Months

Accumulate: 5% to 20% within the next 12 Months

Sell : < -20% within the next 12 Months

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