

The Morning Report

Tuesday, July 8th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25461	25221	25670	25179	24090	25300-25700	NEUTRAL
BANK-NIFTY	56949	56422	56375	56533	52197	56511-56299	NEUTRAL

Preferred trade

- NIFTY (CMP 25461): Buy between 25221-25275 zone. Stop at 24971. Targets 25670/25750. Aggressive targets at 26100-26277.35 zone.
- BANKNIFTY (56949): Buy between 56100-56300 zone. Stop at 55011. Targets 57350/57700. Aggressive targets at 58300-58500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CUMMINS	3436	3391	3489	3334	3197	Positive	Buy at CMP. Stop at 3341. Targets 3489/3551. Aggressive targets at 3661. (Interweek Strategy). Rationale: Enjoyed strong session in yesterday's trade, up 2.82%. Signaling a massive breakout on the upside on the daily charts from a higher consolidation zone. Key interweek support 3300. Major hurdles at 3661.
LUPIN	1979	1937	2007	1966	2078	Positive	Buy at CMP. Stop at 1923. Targets 2007/2039. Aggressive targets at 2071. (Interweek Strategy). Rationale: Oversold conditions prevail. The stock enjoyed strong sessions in last week's trade, up 1.52%. Rebound play is quite likely. Key interweek support 1937. Major hurdles at 2071.
JIOFIN	328	313	333	307	285	Positive	Buy between 319-323 zone. Stop at 307. Targets 333/341. Aggressive targets at 301. (Interweek Strategy). Rationale: Probable higher Flag Pattern breakout on the daily charts. The make-or-break intraday support at 313. Confirmation of strength only above 357 mark.

Option Call: BUY NIFTY 10th July PE Strike Price 25400 at CMP 247. Maximum Loss: ₹ 18525. Profit: Unlimited. Stop: Exit Put Option if NIFTY JULY FUTURES moves above 25661. Analyst's Remark: Profit-booking likely amidst overbought conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ALIVUS	1021	844	1335	1011	1066	Positive	Buy at CMP. Stop 844. Target 1335/1501. Rationale: Rebound play likely amidst oversold conditions
GULF OIL	1241	1139	1401	1224	1180	Positive	Buy at CMP. Stop 1139. Target 1333/1401/1550. Rationale: Technically speaking, brace yourselves for a major 'Pennant Pattern' breakout play as sequence of higher highs/lows seen intact on all time-frames.
SUZLON	66	49	101	65	62	Positive	Buy at CMP. Stop 48. Target 86/101/127. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
RATNAMANI METALS	BUY	3551	2830/2331	3313/3551	2-3 months. Breaking out from a lower consolidation zone on all time-frames