

# The Morning Report

Wednesday, July 23rd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25061	24881	25421	25307	24061	24900-25200	NEUTRAL
BANK-NIFTY	56756	56200	57700	56963	52387	56351-57200	NEUTRAL

## Preferred trade

- NIFTY (CMP 25061): Buy at CMP. Stop at 24709. Targets 25221/24451. Aggressive targets at 25670-27000 zone.
- BANKNIFTY (56756): Buy at CMP. Stop at 55703. Targets 57000/57615. Aggressive targets at 58100-58300 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	846	835	859	839	770	Negative	Sell at CMP. Stop at 863. Targets 835/825. Aggressive targets at 811. (Interweek Strategy). Momentum on the buy side is fading. Overbought conditions prevail. Major hurdles at 859 on closing basis. Confirmation of weakness only below 835.
JSW ENERGY	532	515	551	521	563	Positive	Buy at CMP. Stop at 513. Targets 551/561. Aggressive targets at 575. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts from a lower consolidation zone. Key interweek support 515. Major hurdles only at 551. 200-DMA at 568.
NYKAA	220	213	227	210	183	Positive	Buy between 213-217 zone. Stop at 205.50. Targets 227/233.50. Aggressive targets at 241. (Interweek Strategy). Rationale: Massive breakout play on cards. Momentum oscillators in bullish mode. Key interweek support 213. Confirmation of strength above major hurdles at 241.

Option Call: BUY NIFTY 31<sup>st</sup> July PE Strike Price 24900 at CMP 72.20. Maximum Loss: ₹ 5415. Profit: Unlimited. Stop: Exit Put Option if NIFTY JULY FUTURES moves above 25135. Analyst's Remark: Breaking down as momentum oscillators still seen in sell mode.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&M	3257	2919	3401	3175	2959	Positive	Buy at CMP. Stop 2900. Target 3275/3401. Rationale: Breakout play amidst positive momentum oscillators.
NETWEB	1896	1591	2375	1862	2071	Positive	Buy at CMP. Stop 1591. Target 2040/2375/2501. Rationale: Huge rebound play signals seen on all the time frames namely daily/weekly/monthly
REDINGTON	312	259	351	309	234	Positive	Buy at CMP. Stop 248. Target 351/369/427. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 66.58	BUY	111	61/47	75/111	9-12 months. Breaking out from a higher consolidation zone on all time-frames