

The Morning Report

Thursday, July 24th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25220	24881	25421	25320	24057	25100-25400	POSITIVE
BANK-NIFTY	57210	56500	57700	56999	52413	56651-576800	POSITIVE

Preferred trade

- NIFTY (CMP 25220): Buy at CMP. Stop at 24909. Targets 25421/24670. Aggressive targets at 26277-27000 zone.
- BANKNIFTY (57210): Buy at CMP. Stop at 56323. Targets 57615/58100. Aggressive targets at 58700-59300 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
BAJFINANCE	968	941	979	935	815	Positive	Buy at CMP. Stop at 913. Targets 979/1005. Aggressive targets at 1041. (Interweek Strategy). Signalling a massive breakout on the upside from a higher consolidation zone. Momentum on the buy side shall fade only below 886 supports. Major hurdles at 979 on closing basis. The is likely to continue its outperformance.
JSW ENERGY	534	515	551	523	563	Positive	Buy at CMP. Stop at 513. Targets 551/561. Aggressive targets at 575. (Interweek Strategy). Rationale: Signaling a massive breakout on the upside on the daily charts from a lower consolidation zone. Key interweek support 515. Major hurdles only at 551. 200-DMA at 568.
NYKAA	219	213	227	211	183	Positive	Buy between 213-217 zone. Stop at 205.50. Targets 227/233.50. Aggressive targets at 241. (Interweek Strategy). Rationale: Massive breakout play on cards. Momentum oscillators in bullish mode. Key interweek support 213. Confirmation of strength above major hurdles at 241.

Option Call: BUY NIFTY 31st July CE Strike Price 25400 at CMP 69.40. Maximum Loss: ₹ 5205. Profit: Unlimited. Stop: Exit Call Option if NIFTY JULY FUTURES moves below 25102. Analyst's Remark: Rebound play likely amidst yesterday's bounce back.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
M&M	3269	2919	3401	3181	2960	Positive	Buy at CMP. Stop 2900. Target 3275/3401. Rationale: Breakout play amidst positive momentum oscillators.
NETWEB	1956	1771	2375	1877	2066	Positive	Buy at CMP. Stop 1723. Target 2040/2375/2501. Rationale: Huge rebound play signals seen on all the time frames namely daily/weekly/monthly
REDINGTON	311	259	351	310	234	Positive	Buy at CMP. Stop 248. Target 351/369/427. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SUZLON CMP 66	BUY	111	61/47	75/111	9-12 months. Breaking out from a higher consolidation zone on all time-frames