

The Morning Report

Tuesday, July 29th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24681	24473	25050	25232	24056	24500-24800	NEGATIVE
BANK-NIFTY	56090	55500	56500	56923	53497	55530-56300	NEGATIVE

Preferred trade

- NIFTY (CMP 24681): Sell at CMP. Stop at 25122. Targets 24473/24222. Aggressive targets at 23936-24402 zone.
- BANKNIFTY (56090): Sell at CMP. Stop at 56800. Targets 55300/54700. Aggressive targets at 54661-54781 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANIENT	2522	2491	2588	2594	2488	Negative	Sell between 2566-2568 zone. Stop at 2622. Targets 2491/2477. Aggressive targets at 2405. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Signaling a massive breakdown on the daily charts from a higher consolidation zone. Key interweek support only at 2405. Major hurdles only at 2617-2655 zone. 200-DMA at 2488.
JIOFIN	307	299	318	321	283	Negative	Sell between 317-321 zone. Stop at 333. Targets 299/285. Aggressive targets at 281. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive long unwinding on the daily charts from a overbought technical condition. Key interweek support 281. Major hurdles only at 323-339 zone. 200-DMA at 283.
JSWENERGY	520	501	527	524	560	Negative	Sell at CMP. Stop at 535. Targets 501/489. Aggressive targets at 479. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts from a lower consolidation zone. Key interweek support 479. Major hurdles only at 527-539 zone. 200-DMA at 560

Option Call: BUY NIFTY 07th August PE Strike Price 24500 at CMP 93.10. Maximum Loss: ₹ 6982.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24842. Analyst's Remark: Breaking down amidst weakening momentum.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	1572	1433	1702	1496	1490	Positive	Buy at CMP. Stop 1411. Target 1702/1851/1922. Rationale: Rebound play likely amidst oversold conditions
SUNPHARMA	1702	1519	1851	1685	1749	Positive	Buy at CMP. Stop 1519. Target 1781/1851. Rationale: Huge rebound play signals seen on all the time frames namely daily/weekly/monthly
ALIVUS	1022	783	1335	1032	1060	Positive	Buy at CMP. Stop 783. Target 1121/1335/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
M&M CMP 3210	BUY	3401	3071/2900	3305/3700	9-12 months. Breaking out from a higher consolidation zone on all time-frames.