

The Morning Report

Thursday, July 31st 2025

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 24855 | 24671 | 25050 | 25166 | 24054 | 24650-25000 | NEGATIVE |
| BANK-NIFTY | 56151 | 55500 | 56500 | 56808 | 52546 | 55690-56500 | NEGATIVE |

Preferred trade

- NIFTY (CMP 24855): Sell at CMP. Stop at 25067. Targets 24671/24473. Aggressive targets at 23936 zone.
- BANKNIFTY (56151): Sell at CMP. Stop at 56700. Targets 55500/55291. Aggressive targets at 54700-54800 zone.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ADANIENT | 2533 | 2491 | 2617 | 2586 | 2482 | Negative | Sell between 2575-2590 zone. Stop at 2669. Targets 2491/2477. Aggressive targets at 2405. (Interweek Strategy). Rationale: Overbought technical conditions prevail. Signaling a massive breakdown on the daily charts from a higher consolidation zone. Key interweek support only at 2405. Major hurdles only at 2617-2655 zone. 200-DMA at 2491. |
| COALINDIA | 380 | 496 | 537 | 385 | 398 | Negative | Sell at CMP. Stop at 399. Targets 373/366. Aggressive targets at 349. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts from a lower consolidation zone. Key interweek support 349. Major hurdles only at 395-407 zone. 200-DMA at 299. |
| AXISBANK | 1073 | 1022 | 1100 | 1135 | 1118 | Negative | Sell between 1071-1077 zone. Stop at 1119. Targets 1022/989. Aggressive targets at 961. (Interweek Strategy). Rationale: Weakening momentum. Lower high/lower low pattern seen on daily charts. Key interweek support 989. Major hurdles only at 1155 zone. 200-DMA at 1119. |

Option Call: BUY NIFTY 07th August PE Strike Price 24700 at CMP 82.50. Maximum Loss: ₹ 6187.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY AUGUST FUTURES moves above 24855. Analyst's Remark: Index likely to witness heavy long unwinding.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-----------|------|---------|--------|--------|---------|----------|---------------------------------------------------------------------------------------------------------------------------------------|
| CIPLA | 1559 | 1433 | 1702 | 1501 | 1489 | Positive | Buy at CMP. Stop 1411. Target 1702/1851/1922. Rationale: Rebound play likely amidst oversold conditions |
| SUNPHARMA | 1734 | 1519 | 1851 | 1690 | 1747 | Positive | Buy at CMP. Stop 1519. Target 1781/1851. Rationale: Huge rebound play signals seen on all the time frames namely daily/weekly/monthly |
| ALIVUS | 1050 | 783 | 1335 | 1036 | 1057 | Positive | Buy at CMP. Stop 783. Target 1121/1335/1500. Rationale: The stock is making higher high-low on the daily/weekly/monthly charts. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|--------------|--------|--------|-----------|------------|--------------------------------------------------------------------------------|
| M&M CMP 3209 | BUY | 3401 | 3071/2900 | 3305/3700 | 9-12 months. Breaking out from a higher consolidation zone on all time-frames. |