

The Morning Report

Monday, August 4th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	24565	24473	24800	25093	24050	24400-24750	NEGATIVE
BANK-NIFTY	55618	55000	56100	56703	52589	55240-5590	NEGATIVE

Preferred trade

- NIFTY (CMP 24565): Sell at CMP. Stop at 24913. Targets 24473/24050. Aggressive targets at 23250 mark.
- BANKNIFTY (55618): Sell at CMP. Stop at 56889. Targets 55149/54900. Aggressive targets at 53500 mark.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENERGY	793	751	841	858	835	Negative	Sell between 810-820 zone. Stop at 849. Targets 779/751. Aggressive targets at 701. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 751. Major hurdles only at 841-877 zone. 200-DMA at 835.
BHEL	232	219	247	251	230	Negative	Sell between 236-239 zone. Stop at 253. Targets 225/219. Aggressive targets at 207. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts from a higher consolidation zone. Key interweek support 219. Major hurdles only at 247-257 zone. 200-DMA at 230.
BSE	2411	2365	2489	2497	1991	Negative	Sell at CMP. Stop at 2677. Targets 2365/2231. Aggressive targets at 2001. (Interweek Strategy). Rationale: Weakening momentum. Signaling a massive breakdown on the daily charts from an overbought technical condition. Key interweek support 2365. Major hurdles only at 2489-2651 zone. 200-DMA at 1989.

Option Call: BUY NIFTY 07th AUGUST CE Strike Price 24600 at CMP 128.85. Maximum Loss: ₹ 9663.75. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 24398. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
AUROPHARMA	1080	1010	1173	1139	1201	Negative	Sell at CMP, and on strength between 1100-1115 zone, targeting 1010/975 mark and then at 901 mark. Stop above 1173. Rationale: Breaking down from a lower consolidation zone
ADANIENT	2351	2211	2571	2565	2474	Negative	Sell on strength between 2385-2400 zone, targeting 2300/2211 mark and then at 2026 mark. Stop above 2571. Rationale: Momentum oscillators completely in sell mode.
HAVELLS	1483	1433	1589	1531	1589	Negative	Sell on strength between 1510-1525 zone, targeting 1469/1433 mark and then at 1381 mark. Stop above 1589. Rationale: Technical landscape is bearish amidst weakening momentum.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
NETWEB CMP 2135	BUY	3300	1851/1701	3300/3700	9-12 months. Breaking out from a higher consolidation zone on all time-frames.