

The Morning Report

Thursday, August 7th 2025

| INDICES | Closing Price | SUPPORT | RESISTANCE | 21 DMA | 200 DMA | Range | Trend |
|------------|---------------|---------|------------|--------|---------|-------------|----------|
| NIFTY | 24574 | 24473 | 24700 | 24974 | 24046 | 24400-24700 | NEGATIVE |
| BANK-NIFTY | 55411 | 54700 | 55850 | 56472 | 52646 | 54800-55675 | NEGATIVE |

Preferred trade

- NIFTY (CMP 24574): Sell at CMP. Stop at 24963. Targets 24473/24050. Aggressive targets at 23250 mark.
- BANKNIFTY (55411): Sell at CMP. Stop at 56719. Targets 55000/54900. Aggressive targets at 53500 mark.

All about stocks

| INSTRUMENT | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|-------------|------|---------|--------|--------|---------|----------|---|
| ADANI GREEN | 958 | 929 | 992 | 1007 | 1056 | Negative | Sell between 970-980 zone. Stop at 1031. Targets 929/901. Aggressive targets at 854. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 854. Major hurdles only at 992-1025 zone. 200-DMA at 1056. |
| BSE | 2388 | 2221 | 2494 | 2473 | 2004 | Negative | Sell between 2400-2420 zone. Stop at 2749. Targets 2221/2151. Aggressive targets at 1975. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts. Lower high/low pattern. Key interweek support only at 1975. Major hurdles only at 2601-2771 zone. 200-DMA at 1998. |
| ETERNAL | 299 | 289 | 305 | 288 | 249 | Negative | Sell at CMP. Stop at 316. Targets 289/283. Aggressive targets at 271. (Interweek Strategy). Rationale: Weakening Momentum. Signalling a massive breakdown on the daily charts from overbought technical conditions. Key interweek support only at 271. Major hurdles only at 305-313 zone. 200-DMA at 249. |

Option Call: BUY NIFTY 14th AUGUST CE Strike Price 24600 at CMP 62.20. Maximum Loss: ₹ 4665. Profit: Unlimited. Stop: Exit Call Option if NIFTY AUGUST FUTURES moves below 25322. Analyst's Remark: Rebound play likely amidst oversold conditions.

All about stocks (Medium Term Trades)

| Stocks | CMP | SUPPORT | RESIST | 21 DMA | 200 DMA | Bias | Preferred Trade |
|------------|------|---------|--------|--------|---------|----------|--|
| AUROPHARMA | 1072 | 1010 | 1173 | 1125 | 1195 | Negative | Sell at CMP, and on strength between 1100-1115 zone, targeting 1010/975 mark and then at 901 mark. Stop above 1173. Rationale: Breaking down from a lower consolidation zone |
| ADANIENT | 2300 | 2211 | 2571 | 2528 | 2463 | Negative | Sell on strength between 2385-2400 zone, targeting 2300/2211 mark and then at 2026 mark. Stop above 2571. Rationale: Momentum oscillators completely in sell mode. |
| HAVELLS | 1489 | 1433 | 1589 | 1524 | 1583 | Negative | Sell on strength between 1510-1525 zone, targeting 1469/1433 mark and then at 1381 mark. Stop above 1589. Rationale: Technical landscape is bearish amidst weakening momentum. |

TECHNICAL STRATEGY

| STOCKS | Action | TARGET | SUPPORT | RESISTANCE | HOLDING PERIOD |
|-----------------|--------|--------|-----------|------------|--|
| NETWEB CMP 2122 | BUY | 3300 | 2161/1851 | 3300/3700 | 9-12 months. Breaking out from a higher consolidation zone on all time-frames. |