

# WEALTH WEEKLY

## Weekly Alerts You Can Use!

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24363	23936	24851	25027	24043	24099-24551	Buy at CMP. Targets at 24600/24851. Stop at 23936
BANK NIFTY	55005	53700	56200	56408	52678	53850-56100	Buy at CMP. Targets at 55800/56200/57700. Stop 53566.

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	1325	1265	1403	1415	1266	Negative	<b>Adani Ports and Special Economic Zone Limited (APSEZ)</b> is the largest commercial ports operator in India accounting for nearly one-fourth of the cargo movement in the country. Its presence across 13 domestic ports in seven maritime states of Gujarat, Maharashtra, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha presents the most widespread national footprint with deepened hinterland connectivity. Adani Ports shares fell despite a decent Q1FY26 as denting sentiments were reports that Gautam Adani has stepped down as executive chairman. The expected sluggishness in the sector amidst US-India tariff also is likely to dent sentiments for the stock with the transport infrastructure sector also experiencing a drop. <b>Simply sell at CMP, and on strength between 1350-1365 zone, targeting 1297/1265 mark and then at 1207 mark. Stop above 1403. Holding Period: 1-3 Months.</b>

#### SELL ADANI PORTS CMP 1325, Targets 1265

CMP	1325
Target Price	1265
52 Week H/L	1524.25/993.85
P/E	130.85
EPS (TTM)	10.12
Promoter Holding/DIIs/FIIs	65.89/15.2/13.5
Book Value	142.47
Market Cap (INR)	2,86,045.60 crores

#### Theme:

Adani Ports and Special Economic Zone Limited (APSEZ) is the largest commercial ports operator in India accounting for nearly one-fourth of the cargo movement in the country. Its presence across 13 domestic ports in seven maritime states of Gujarat, Maharashtra, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha presents the most widespread national footprint with deepened hinterland connectivity.

The port facilities are equipped with the latest cargo-handling infrastructure which is not only best-in-class, but also capable of handling the largest vessels calling at Indian shores. The ports are equipped to handle diverse cargos, from dry cargo, liquid cargo, crude to containers.

The Company's integrated services across three verticals, i.e. Ports, Logistics and SEZ, has enabled it to forge alliances with leading Indian businesses making APSEZ an undisputed leader in the Indian port sector.

Adani Ports shares fell despite a decent Q1FY26 as denting sentiments were reports that Gautam Adani has stepped down as executive chairman. Gautam Adani resigned from his position as executive chairman of the company and has been re-designated as non-executive chairman APSEZ. Manish Kejriwal has been appointed as additional director (Non-Executive, Independent) of the company.

The expected sluggishness in the sector amidst US-India tariff also is likely to dent sentiments for the stock with the transport infrastructure sector also experiencing a drop.

Meanwhile, Adani Ports registered a 6.5% jump in consolidated net profit at ₹3,314.59 crore for the first quarter of the financial year 2024-26 (FY26). Adani Ports had registered a profit of ₹3,112.83 crore in the year-ago period. The company's net profit rose 9.9% from ₹3,014.22 crore on a sequential basis.

The company's revenue for Q1 FY26 stood at ₹9,126.14 crore, rising 31.1% from ₹6,956.32 crore year-on-year (Y-o-Y). The revenue increased 7.5% from ₹8,488.44 crore during the March quarter.

Ebitda jumped to ₹5,495 crore.

The earnings before interest, taxes, depreciation, and amortisation (Ebitda) jumped 13% to ₹5,495 crore in Q1 FY26 from ₹4,848 crore during the same period last year.

**Technical Outlook:** The stock at the moment is witnessing massive bearish breakdown on the daily and weekly charts and that's on backdrop of one way down move since July 2025.

The stock price is also below its intermediate June 2025 low at 1331 mark. Major supports are now placed at its 200-DMA at 1265. The negative takeaway is that the stock is currently way below its 21-day, 50-day, and 100-day moving averages, indicating bearish trend to prevail in near term.

The recent sequence of lower high/low is still intact on the daily and weekly time frames which is on a backdrop of a 'Double Top' pattern on the daily charts. Now below 1265-mark, momentum selling is quite likely.

**Preferred Strategy:** Simply sell at CMP, and on strength between 1350-1365 zone, targeting 1297/1265 mark and then at 1207 mark. Stop above 1403. Holding Period: 1-3 Months.

#### Daily Chart of ADANI PORTS :



### Mehta Equities

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