



**G S T 2.0**

**REFORMS**

**PROPOSED TAX CHANGES & MARKET IMPACT**

A big reform wave that could reshape sectors, stocks & the economy.



**Disclaimer :** The content which are exclusively for Educational information/knowledge sharing on capital market concepts and has no influence the investment/sale decisions of any investors.

## Current GST Structure

4 slabs at present

5%

12%

18%

28%

Most goods fall under

**12% & 18%**

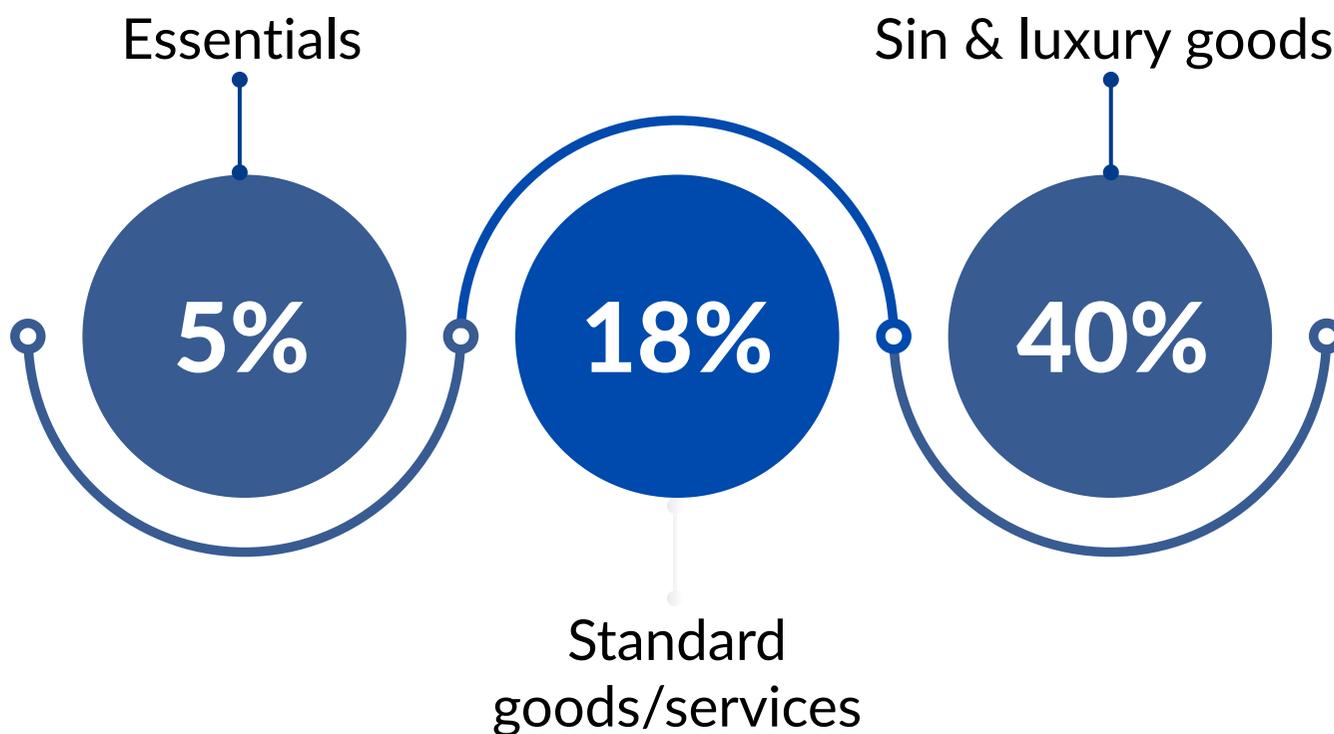
Luxury/sin goods taxed at

**28%**



## Proposed GST 2.0 Structure (Proposed, pending approval)

main slabs



## Major Reclassification (Estimates)

~99% of items in 12%

**5%**

~90% of items in 28%

**18%**

**Lower GST = Lower prices = Higher demand**

(Source: media & analyst reports)



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## Insurance Relief (Proposed)

### Exemption on health & life insurance premiums

**18% → 0%**

Revenue hit est.  
**₹9,700 crore**

GST exemption  
improves  
affordability

Stocks to watch:  
HDFC Life, SBI  
Life, Niva Bupa

Analysts see GDP  
growth +50-70  
bps & CPI  
inflation easing  
by -40 to -60  
bps

### Boosts affordability & demand in insurance sector



## Autos

- ✓ **Small cars & 2-wheelers: 28% → 18%**
- ✓ **Affordability improves → demand surge**
- ✓ **Stocks to watch: Maruti, Hero MotoCorp, Bajaj Auto, TVS, M&M, Ashok Leyland**
- ✓ **Auto index already surged ~5% to a 10-month high**



## FMCG & Durables

- ✓ Many staples & durables may move 12% → 5%
- ✓ FMCG & appliances to get cheaper → higher household spending
- ✓ **Stocks to watch: HUL, Nestlé, Dabur, Emami, Voltas, Havells**
- ✓ FMCG index jumped ~4% post-reform buzz
- ✓ Expected to add ₹1.98 lakh crore in consumption boost



## Cement & Real Estate

- ✓ Cement GST drop to 18% → ~7.5–8% price relief
- ✓ Developers' margins may rise by 40–50 bps
- ✓ **Stocks to watch: UltraTech Cement, JK Cement, leading developers**
- ✓ Relief in cement prices could ease housing costs → push real estate demand



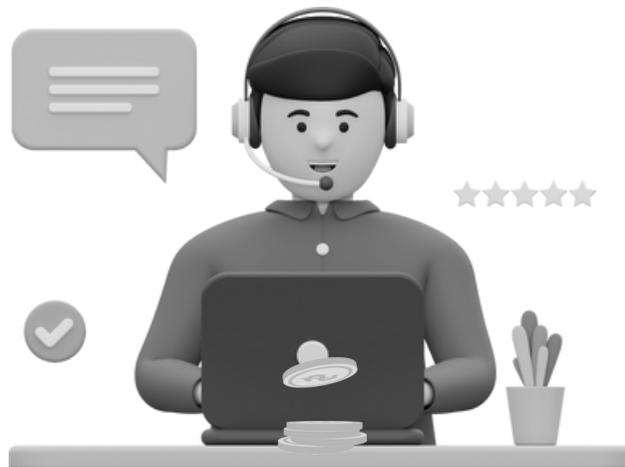
## BFSI

### Banks & NBFCs:

More credit demand  
via auto & consumer  
financing

**Stocks to watch:**  
ICICI Bank, HDFC Bank,  
Bajaj Finance





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