

WEALTH WEEKLY

Weekly Alerts You Can Use!

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	24870	24409	25155	25013	24063	24588-25122	Buy only above 25000. Targets at 25221/25425. Stop at 24645.
BANK NIFTY	55149	53700	56500	56283	52858	53900-56100	Buy only above 55650. Targets at 56500/57100/58000. Stop 53699.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
NETWEB TECHNOLOGIES	2322	1789	2750	1950	2014	Positive	Incorporated in the year 1999, Netweb Technologies is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago. This stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector. Netweb's standalone net profit surged 100.03% to Rs 30.47 crore on 101.73% jump in revenue from operations to Rs 301.21 crore in Q1 FY26 over Q1 FY25. Profit before tax (PBT) zoomed 103.92% YoY to Rs 41.60 crore in Q1 FY26. Simply buy at CMP, and on dips between 2000-2050 zone, targeting 2500/2750 mark and then at 3060-3250 zone. Stop below 1789. Holding Period: 9-12 Months.

BUY NETWEB CMP 2322, Targets 2750

CMP	2322
Target Price	2750
52 Week H/L	3060/1278.85
P/E	101.56
EPS (TTM)	22.86
Promoter Holding/DIIs/FIIs	71.03/4.2/9.5
Book Value	98.05
Market Cap (INR)	13147 crores

Daily Chart of NETWEB :



Theme:

Incorporated in the year 1999, Netweb Technologies is one of India's leading high-end computing solutions (HCS) provider, with fully integrated design and manufacturing capabilities. Our HCS offering comprises HPC, Private cloud and (HCI), AI systems and enterprise workstations, High performance storage (HPS) and Data Centre Servers. The AI business now contributes nearly 15% of the company's total revenue, up from about 8% a year ago.

Netweb Technologies' stock price appears promising driven by the growing AI initiatives in India from both the government and the private sector.

Last week, Netweb Technologies rallied 9% on backdrop of the company's excellent performance on the standalone net profit surged 100.03% to Rs 30.47 crore on 101.73% jump in revenue from operations to Rs 301.21 crore in Q1 FY26 over Q1 FY25.

Profit before tax (PBT) zoomed 103.92% YoY to Rs 41.60 crore in Q1 FY26.

Operating EBITDA stood at Rs 44.80 crore in Q1 FY26, registering the growth of 127.2% compared with Rs 19.72 crore in Q1 FY25. Operating EBITDA margin improved 167 bps to 14.9% in Q1 FY26 as against 13.2% in Q1 FY25.

Technical Outlook: The stock at the moment is witnessing massive bullish consolidation breakout on the long-term charts and that's on backdrop of one way up move since March 2020 low at Rs 355.

Major supports are now placed at 1750-1900 zone. The 200 DMA is placed at 2015 levels. The recent sequence of higher high/low is intact on the daily and weekly charts time frames. Netweb Technologies hurdles now seen only at its all-time-high at 3060 mark.

Preferred Strategy: Simply buy at CMP, and on dips between 2000-2050 zone, targeting 2500/2750 mark and then at 3060-3250 zone. Stop below 1789. Holding Period: 9-12 Months.

Mehta Equities

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