

# The Morning Report

Wednesday, September 17th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25239	25155	25425	24853	24133	25175-25351	POSITIVE
BANK-NIFTY	54888	54200	55300	54659	53082	54399-55280	POSITIVE

## Preferred trade

- NIFTY (CMP 25239): Buy between 25150-25200 zone. Stop at 24721. Targets 25255/25500. Aggressive targets at 25750-26250 zone.
- BANKNIFTY (55148): Buy at CMP. Stop at 53301. Targets 55600/56100. Aggressive targets at 56500-57000 zone.

## All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	787	755	811	761	760	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
FORTIS	967	949	983	945	731	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 731.
SBIN	832	819	855	816	790	Positive	Buy at CMP. Stop at 813. Targets 855/869. Aggressive targets at 912. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 799. Major hurdles only at 869 mark. 200-DMA at 790.

Option Call: BUY NIFTY 23<sup>rd</sup> September CE Strike Price 25400 at CMP 86. Maximum Loss: ₹ 6450. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 25122. Analyst's Remark: Momentum play likely to continue.

## All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	887	824	1050	830	590	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1115	989	1151	1074	1000	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
TATASTEEL	172	139	197	163	149	Positive	Buy at CMP, targeting 185/197 mark and then at 211 mark. Stop above 139. Rationale: Breakout play likely amidst positive momentum oscillators.

## TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PONDY OXIDES CMP 1301	BUY	1750	1149/957	1351/1750	9-12 months. Breakout play likely amidst positive momentum oscillators.