

The Morning Report

Thursday, September 18th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25330	25201	25500	24874	24140	25170-25500	POSITIVE
BANK-NIFTY	55493	55000	56000	54638	53115	55100-55890	POSITIVE

Preferred trade

- NIFTY (CMP 25330): Buy between 25250-25300 zone. Stop at 24821. Targets 25500/25670. Aggressive targets at 25900-26250 zone.
- BANKNIFTY (55493): Buy at CMP. Stop at 53301. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	786	755	811	762	760	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
FORTIS	967	949	983	946	733	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 733
BANKBARODA	246	221	259	238	234	Positive	Buy at CMP. Stop at 219. Targets 253/259. Aggressive targets at 271. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 200. Major hurdles only at 271 mark. 200-DMA at 234.

Option Call: BUY NIFTY 23rd September CE Strike Price 25500 at CMP 58.20. Maximum Loss: ₹ 4365. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 25221. Analyst's Remark: Momentum play likely amidst positive momentum oscillators

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	878	824	1050	835	591	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1111	989	1151	1075	1001	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
TATASTEEL	171	139	197	164	149	Positive	Buy at CMP, targeting 185/197 mark and then at 211 mark. Stop above 139. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PONDY OXIDES CMP 1302	BUY	1750	1149/957	1351/1750	9-12 months. Breakout play likely amidst positive momentum oscillators.