

The Morning Report

Friday, September 19th 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25424	25221	25670	24895	24147	25300-25600	POSITIVE
BANK-NIFTY	55727	55300	56000	54632	53133	55400-55990	POSITIVE

Preferred trade

- NIFTY (CMP 25424): Buy between 25300-25350 zone. Stop at 24821. Targets 25550/25670. Aggressive targets at 25900-26250 zone.
- BANKNIFTY (55727): Buy at CMP. Stop at 53301. Targets 55700/56100. Aggressive targets at 56500-57000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	783	755	811	762	760	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
FORTIS	968	949	983	947	734	Positive	Buy at CMP. Stop at 923. Targets 983/1003. Aggressive targets at 1017. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move towards higher uncharted levels on the daily charts. Key interweek support 949. Major hurdles only at 983 mark. 200-DMA at 733
BANKBARODA	249	221	259	238	234	Positive	Buy at CMP. Stop at 219. Targets 253/259. Aggressive targets at 271. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Key interweek support 200. Major hurdles only at 271 mark. 200-DMA at 234.

Option Call: BUY NIFTY 23rd September CE Strike Price 25500 at CMP 64.20. Maximum Loss: ₹ 4815. Profit: Unlimited. Stop: Exit Call Option if NIFTY September FUTURES moves below 25301. Analyst's Remark: Momentum play likely to continue for the benchmarks

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	858	824	1050	838	593	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1121	989	1151	1077	1002	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
TATASTEEL	172	139	197	164	149	Positive	Buy at CMP, targeting 185/197 mark and then at 211 mark. Stop above 139. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PONDY OXIDES CMP 1281	BUY	1750	1149/957	1351/1750	9-12 months. Breakout play likely amidst positive momentum oscillators.