

The Morning Report

Monday, September 22nd 2025

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	25327	25221	25450	24909	24152	25175-25450	NEGATIVE
BANK-NIFTY	55459	54800	55751	54620	53150	54900-55790	NEGATIVE

Preferred trade

- NIFTY (CMP 25327): Buy on dips between 25100-25150 zone. Stop at 24821. Targets 25450/25670. Aggressive targets at 25900-26000 zone.
- BANKNIFTY (55459): Sell at CMP. Stop at 56301. Targets 55000/54621. Aggressive targets at 53500-54000 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
DLF	778	755	811	763	759	Positive	Buy at CMP. Stop at 749. Targets 811/844. Aggressive targets at 861. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Confirmation of strength only above 811. Key interweek support 728 mark. 200-DMA at 760.
NTPC	339	299	359	333	337	Positive	Buy at CMP. Stop at 299. Targets 359/382. Aggressive targets at 411. (Interweek Strategy). Rationale: Signalling a massive upside breakout on the upside. Aiming to move higher from a lower consolidation zone. Key interweek support 299. Major hurdles at 382 mark. 200-DMA at 337.
KPITTECH	1285	1257	1322	1236	1309	Negative	Sell at CMP. Stop at 1325. Targets 1257/1221. Aggressive targets at 1188. (Interweek Strategy). Rationale: Evening star pattern seen on daily charts. Key interweek hurdle at 1322. 200-DMA at 1309.

Option Call: BUY NIFTY 30th September PE Strike Price 25200 at CMP 60.70. Maximum Loss: ₹ 4552.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25301. Analyst's Remark: Profit-booking likely to continue from Friday's session.

All about stocks (Medium Term Trades)

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
HBL ENGINEERING	838	824	1050	840	594	Positive	Buy at CMP, targeting 935/961 mark and then at 1050 mark. Stop below 821. Rationale: Breakout play. Stock price appears in positive momentum.
JSW STEEL	1123	989	1151	1079	1003	Positive	Buy at CMP, targeting 1111/1151 mark and then at 1225 mark. Stop above 989. Rationale: Breakout play likely amidst positive momentum oscillators.
HUDCO	229	193	261	216	219	Positive	Buy at CMP, targeting 247/261 mark and then at 290 mark. Stop above 193. Rationale: Breakout play likely amidst positive momentum oscillators.

TECHNICAL STRATEGY

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
PONDY OXIDES CMP 1325	BUY	1750	1149/957	1351/1750	9-12 months. Breakout play likely amidst positive momentum oscillators.